

# **SHRI ARIHANT CO-OPERATIVE BANK LTD**

Head Office: GB 10 A & B Karma Stambh, LBS Marg, Vikhroli ( W),  
Mumbai 400 083. Phone : 2579 9326 , 98194 86622.

## **Annexure – I**

Board Meeting Dated: 17.12.2022

Agenda No.: F (16a)

### **Revised rate of interest on deposits (w.e.f. 21.12.2022)**

Sr. No.	Period of Deposits.	Existing ROI	Proposed ROI	ROI for Senior Citizen
1.	15 Days to 90 Days	3.75	3.75	3.75
2.	91 Days to 180 Days	4.50	4.50	4.50
3.	181 Days to 364 Days	5.00	5.50	5.75
4.	12 Months to 24 Months	6.00	6.50	6.75
5.	Above 24 Months to 36 Months	6.25	6.75	7.00
6.	Above 36 Months to 48 Months	6.00	6.50	6.75
7.	Above 48 Months to 60 Months.	5.75	7.00	7.25
8.	Above 60 Months	5.50	6.25	6.50
9.	New Deposit for 1500 Days (Non-Cumulative) – “Arihant 1500”	--	7.25	7.50

- Revised rates will be applicable to new deposits/renewal of existing deposits.
- Minimum amount of Rs.10,000/- for Short Deposits up to 364 days.
- Staff members are entitled for 1.00% additional Interest on Term Deposits, over card rate.
- Interest rate for Saving Bank is 3.00%.
- Bulk Deposit /Group deposit (Rs.5.00 lacs & above) can be accepted.

  
Ashok S. Savalkar

