

## SHRI ARIHANT CO-OP BANK LTD.

## BALANCE SHEET AS AT MARCH 31, 2023

(Amount in Rupees)

AS AT MARCH 31, 2022	CAPITAL & LIABILITIES	SCH.	AS AT MARCH 31, 2023	AS AT MARCH 31, 2022	PROPERTY & ASSETS	SCH.	AS AT MARCH 31, 2023
<b>500,000,000.00</b>	<b>1 CAPITAL</b>		<b>500,000,000.00</b>		<b>1 CASH</b>	<b>E</b>	
	i) Authorised Capital 2,00,00,000 Shares of Rs. 25.00 each			<b>407,820,932.27</b>	In hand with Reserve Bank of India, State Bank of India and Nationalised Banks, State Co-operative Banks & District Central Co-operative Banks		<b>257,639,531.99</b>
<b>88,987,300.00</b>	ii) Subscribed and Paid-up Capital <b>3365611</b> Shares of Rs. <b>25.00</b> each fully paid (Previous Year 3559492 Shares of 25.00. each )		<b>84,140,275.00</b>		<b>2 BALANCE WITH OTHER BANKS</b>	<b>F</b>	
71,926,975.00	a) Individuals	66,962,250.00		106,872,489.73	i) Current Deposits		110,968,819.51
--	b) Co-operative Institutions	--		446,673,385.00	ii) Fixed Deposits		522,126,230.00
--	c) State Government	--		--	iii) Savings Bank Deposits		--
17,060,325.00	d) Others	17,178,025.00		<b>553,545,874.73</b>			<b>633,095,049.51</b>
				<b>65,000,000.00</b>	<b>3 MONEY AT CALL &amp; SHORT NOTICE</b>	<b>G</b>	<b>40,000,000.00</b>
	<b>2 RESERVES &amp; SURPLUS</b>	<b>A</b>			<b>4 INVESTMENTS</b>		
133,388,894.41	i) Statutory Reserve Fund	133,773,393.41			i) In Central & State Government Securities (At Book Value)		1,488,697,722.00
64,788,885.79	ii) Bad & Doubtful Debt Reserve	65,588,885.79		1,478,643,284.00	Face Value Rs. 1,465,000,000.00		
7,660,000.00	iii) Contingent Provision against Standard Asset	7,660,000.00			(Previous Year Rs. <u>1,445,000,000</u> )		
59,870,135.65	iv) Building Fund	59,870,135.65			Market Value Rs. 1,399,238,375.00		
8,887,615.00	v) General Reserve	8,887,615.00			(Previous Year Rs. <u>1,412,750,800</u> )		
33,512,143.00	vi) Contingent Provision against Depreciation in Investment	42,892,760.00			ii) Other Approved Securities		--
24,958,333.26	vii) Investment Fluctuation Reserve	24,958,333.26			iii) Shares of Co-operative Institutions		73,250.00
3,510,496.67	viii) Dividend Equalisation Fund	3,510,496.67			iv) Bonds of PSU		--
1,000,000.00	ix) Provision for Next Election Expenses	1,000,000.00			v) Other Investments		11,060,110.00
168,922.09	x) Scholarship Fund	146,422.09		73,250.00	Other Bonds / Mutual Funds / Commercial Paper/ PNCPS/ Equity Warrants		
9,983,151.00	xi) Revaluation Reserve	8,984,836.00			Face Value Rs. 11,060,110.00		
2,130,378.16	xii) Special Reserve u/s 36(1) (VIII) of IT Act	2,130,378.16			(Previous Year Rs. <u>0.00</u> )		
6,000,000.00	xiii) Provision for Non Performing Investment (NPI)	7,424,045.00			Market Value Rs. 11,060,110.00		
10,476,177.23	xiv) Additional Reserve Fund	10,476,177.23			(Previous Year Rs. <u>0.00</u> )		<b>1,499,831,082.00</b>
1,100,000.00	xv) Technology Development Fund	1,100,000.00					
--	xvi) Nominal Membership Fees	100.00					
<b>367,435,132.26</b>			<b>378,403,578.26</b>	<b>1,478,716,534.00</b>	<b>5 INVESTMENTS OUT OF THE PRINCIPAL/SUBSIDIARY/STATE/PARTNERSHIP FUND</b>		
					<b>6 ADVANCES</b>		
	<b>3 PRINCIPAL/SUBSIDIARY/STATE PARTNERSHIP FUND ACCOUNT</b>				i) Short Term Loans Cash Credits, Overdrafts and Bills Discounted,		
	<b>4 DEPOSITS AND OTHER ACCOUNTS</b>				Of which secured against:		
	i) Fixed Deposits				a) Govt. & Other Trustee Securities	384,566,387.57	
2,046,177,856.00	a) Individuals	1,913,772,243.70		309,154,035.13	b) Other Tangible Securities	611,826,381.62	
23,246,268.00	b) Other Societies	25,517,058.00		660,393,441.35	c) Personal Sureties with or without collateral Securities	38,620,090.31	
32,998,131.00	c) Matured Term Deposits	42,871,170.00		10,435,163.12			1,035,012,859.50
2,102,422,255.00		1,982,160,471.70		979,982,639.60	Of the advances, amount due from individuals	--	
	ii) Savings Bank Deposits			--	Of the advances, amount overdue	87,288,884.21	
1,039,446,364.41	a) Individuals	1,050,455,049.17		57,522,821.98	Considered Bad & Doubtful of recovery	86,968,150.34	
25,653,698.34	b) Other Societies	28,181,939.25		41,728,525.59			
1,065,100,062.75		1,078,636,988.42			ii) Medium Term Loans		
	iii) Current Deposits				Of which secured against:		
494,419,892.93	a) Individuals	574,257,696.63		37,532,405.00	a) Govt. & Other Trustee Securities	46,585,993.10	
7,308.94	b) Other Societies	7,308.94		72,301,818.50	b) Other Tangible Securities	55,074,586.40	
494,427,201.87		574,265,005.57		3,629,667.00	c) Personal Sureties with or without collateral Securities	7,698,400.40	109,358,979.90
	iv) Recurring Deposits			113,463,890.50			
61,641,987.00	a) Individuals	57,879,744.00		--	Of the advances, amount due from individuals	--	
27,000.00	b) Other Societies	0.00		1,901,684.40	Of the advances, amount overdue	548,298.40	
1,671,229.00	c) Matured Term Deposits	986,920.40		1,883,410.40	Considered Bad & Doubtful of recovery	527,184.40	
63,340,216.00		58,866,664.40					
	v) Short Term Deposits						
34,917,800.00	a) Individuals	47,175,316.00					
2,700,000.00	b) Other Societies	3,132,813.00					
3,982,356.00	c) Matured Term Deposits	3,543,888.00					
41,600,156.00		53,852,017.00					
<b>3,766,889,891.62</b>			<b>3,747,781,147.09</b>				
<b>4,223,312,323.88</b>	CARRIED FORWARD		<b>4,210,325,000.35</b>	<b>2,505,083,341.00</b>	CARRIED FORWARD		<b>2,430,565,663.50</b>



## SHRI ARIHANT CO-OP BANK LTD.

## BALANCE SHEET AS AT MARCH 31, 2023

(Amount in Rupees)

AS AT MARCH 31, 2022	CAPITAL & LIABILITIES	SCH.	AS AT MARCH 31, 2023	AS AT MARCH 31, 2022	PROPERTY & ASSETS	SCH.	AS AT MARCH 31, 2023
4,364,666,409.36	BROUGHT FORWARD		4,329,445,079.77	4,254,426,108.09	BROUGHT FORWARD		4,229,350,598.24
	<b>CONTINGENT LIABILITIES:</b>				<b>15 DEFERRED REVENUE EXPENDITURE TO THE EXTENT NOT WRITTEN OFF</b>		
	Bank Liabilities for						
	i) Guarantee issued on behalf of customers (Previous Year Rs. 17,487,049.00)	14,768,349.00					
	ii) Letter of Credit issued on behalf of customers (Previous Year Rs. 0.00)	--			<b>16 OTHER ASSETS</b>		
	iii) Other : Items for which the Bank is contingently liable: Amount transferred to the Depositor Education and Awareness Fund (DEAF) (Previous Year Rs. 10,492,832.16)	12,218,316.53			i) Deposit for Electricity & Other Services	380,584.00	
	(iv) Any other Contingent Liability (Previous Year Rs. 0.00)	--			ii) Deposit with Landlord	3,914,750.00	
					iii) Prepaid Expenses	1,061,540.22	
					iv) Clearing House Receivable	1,018,056.68	
					v) Cash Collateral Deposit with CCIL/TREPS/NPCI	--	
					vi) Income Tax & TDS Receivable	8,181,352.89	
					vi) Deferred Tax Asset	25,788,535.00	
					viii) Sundries / Other Assets	24,524,896.11	
							<b>64,869,714.90</b>
					<b>17 PROFIT &amp; LOSS ACCOUNT</b>		
					Previous year Loss as per Profit & Loss A/c	22,302,931.40	
					Current year Loss as per Profit & Loss A/c	12,921,835.23	<b>35,224,766.63</b>
4,364,666,409.36	<b>TOTAL</b>		4,329,445,079.77	4,364,666,409.36	<b>TOTAL</b>		4,329,445,079.77

AS PER OUR REPORT OF EVEN DATE  
FOR Shinde Nayak & Associates  
Chartered Accountants

Yashodhan R Karani  
Chairman

Dollar P Shah  
Vice Chairman

Kirankumar N Momaya  
Director

Ashok S Savalkar  
Chief Executive Officer

DIRECTORS :

CA. L. V. Nayak  
Partner  
Mem. No. : 104221  
FRN No. : 119906W  
Statutory Auditors  
UDIN No. : 23104221BGWAOY6795

Abhay G Dharamshi

Gulab D Shah

Kiran L Patel

Manisha M Poladia

Ropin J Nagda

Ritesh K Khona

Place : Mumbai,  
Date : 23.06.2023

Tejal R Shah

Virchand N Lodaya

Mahesh M Padave

Keshav N More

## SCHEDULES TO BALANCE SHEET

(Amount in Rs.)

31.03.2022	<i>SCHEDULE A</i> <i>Reserve Fund &amp; Other Reserves</i>	31.03.2023
	<b>RESERVE FUND :</b>	
131458692.39	Balance as per last balance sheet	133388894.41
36800.00	Add : Entrance Fees	41500.00
103600.00	Add : Nominal Membership Fees	48200.00
190429.00	Add : Transfer Unpaid Dividend for the year 2018-19	294799.00
1599373.02	Add : Transfer from Profit & Loss Account	0.00
<b>133388894.41</b>		<b>133773393.41</b>
	<b>RESERVE FOR BAD &amp; DOUBTFUL DEBTS :</b>	
54788885.79	Balance as per last balance sheet	64788885.79
--	Less : Write off	--
--	Less : Excess provision Written Back	--
1000000.00	Add : Provision made during the year	800000.00
<b>64788885.79</b>		<b>65588885.79</b>
	<b>CONTINGENT PROVISION AGAINST STANDARD ASSETS :</b>	
7660000.00	Balance as per last balance sheet	7660000.00
--	Add : Addition during the year	--
<b>7660000.00</b>		<b>7660000.00</b>
	<b>BUILDING FUND :</b>	
59870135.65	Balance as per last balance sheet	59870135.65
--	Add : Transfer from Profit & Loss Account	--
<b>59870135.65</b>		<b>59870135.65</b>
8887615.00	<b>GENERAL RESERVE :</b>	8887615.00
<b>8887615.00</b>		<b>8887615.00</b>
	<b>CONTINGENT PROVISION AGAINST DEPRECIATION IN INVESTMENT :</b>	
14952095.00	Balance as per last balance sheet	33512143.00
18560048.00	Add : During the year	9380617.00
--	Less : Transfer during the year	--
<b>33512143.00</b>		<b>42892760.00</b>
	<b>INVESTMENT FLUCTUATION RESERVE :</b>	
20999963.43	Balance as per last balance sheet	24958333.26
3958369.83	Add : Addition during the year	--
--	Less : Transfer during the year	--
<b>24958333.26</b>		<b>24958333.26</b>
	<b>DIVIDEND EQUALISATION FUND :</b>	
3510496.67	Balance as per last balance sheet	3510496.67
--	Less : Transfer during the year	--
<b>3510496.67</b>		<b>3510496.67</b>
	<b>PROVISION FOR NEXT ELECTION EXPENSES :</b>	
800000.00	Balance as per last balance sheet	1000000.00
200000.00	Add : Addition during the year	0.00
<b>1000000.00</b>		<b>1000000.00</b>
	<b>SCHOLARSHIP FUND :</b>	
168922.09	Balance as per last balance sheet	168922.09
--	Less : Transfer during the year	22500.00
<b>168922.09</b>		<b>146422.09</b>

	<b>REVALUATION RESERVE :</b>	
11092389.00	Balance as per last balance sheet	9983151.00
1109238.00	Less : Depreciation on Revaluation Reserve	998315.00
<b>9983151.00</b>		<b>8984836.00</b>
	<b>SPECIAL RESERVE U/S. 36(1)(VIII) OF IT Act :</b>	
2130378.16	Balance as per last balance sheet	2130378.16
--	Add : Addition during the year	--
<b>2130378.16</b>		<b>2130378.16</b>
	<b>PROVISION FOR NON PERFORMING INVESTMENT (NPI) :</b>	
4000000.00	Balance as per last balance sheet	6000000.00
2000000.00	Add : Addition during the year	1424045.00
<b>6000000.00</b>		<b>7424045.00</b>
	<b>ADDITIONAL RESERVE FUND :</b>	
9836428.02	Balance as per last balance sheet	10476177.23
639749.21	Add : Addition during the year	--
<b>10476177.23</b>		<b>10476177.23</b>
	<b>TECHNOLOGICAL DEVELOPMENT FUND :</b>	
1100000.00	Balance as per last balance sheet	1100000.00
<b>1100000.00</b>		<b>1100000.00</b>
	<b>NOMINAL MEMBERSHIP FEES :</b>	
17200.00	Balance as per last balance sheet	0.00
86400.00	Add : Addition during the year	48300.00
103600.00	Less : Transfer to Reserve Fund	48200.00
<b>0.00</b>		<b>100.00</b>
<b>367435132.26</b>	<b>Total Reserve Fund &amp; Other Reserves</b>	<b>378403578.26</b>
<b>31.03.2022</b>	<b>SCHEDULE B</b> <b>INTEREST PAYABLE</b>	<b>31.03.2023</b>
5198910.00	Provision for Interest on Recurring Deposit	4959816.00
713667.50	Provision for Interest on Fixed Deposit	661289.50
546023.00	Provision for Interest on Short Deposit	723540.76
588363.17	Provision for Interest on Overdue Deposit	597721.00
<b>7046963.67</b>	<b>Total Interest Payable on Deposits</b>	<b>6942367.26</b>
<b>31.03.2022</b>	<b>SCHEDULE C</b> <b>Other Liabilities-Provisions</b>	<b>31.03.2023</b>
1808158.00	Adjusting Credit Account	2410780.00
678784.90	Provision for Government Audit Fees	678200.00
90000.00	Provision for Internal Audit Fees	101250.00
71000.00	Provision for Tax Audit	72000.00
8500000.00	Provision for Leave Encashment	10000000.00
1060116.00	Sundry Deposit Sundry Creditors (PMC Interest upto 31-03-2021)	0.00
<b>12208058.90</b>	<b>Total Other Liabilities-Provisions</b>	<b>13262230.00</b>

<b>SCHEDULE D</b>		
<b>31.03.2022</b>	<b>Other Liabilities-Others</b>	<b>31.03.2023</b>
1001920.00	Staff Provident Fund	1103288.00
1361755.00	Rent of SDL received in advance	1406162.16
32518031.00	Provision for Income Tax	8172773.00
41032.50	Overdue Interest Reserve Unrealised	164465.50
1766543.00	Tax deduction on interest on deposit	1614177.00
63592.00	Vsoft Technologies Pvt Ltd.	63592.00
86013.00	Share Application Money	88600.00
4000.00	Tax deduction on Professional Fees	--
1428.00	Tax deduction on Arm Guards	3656.00
1768.00	Tax deduction on Contractor	536.00
33725.00	Tax deduction on Rent	78972.00
29229.00	TDS Payable	34318.00
228796.42	CGST Payable 9%	232134.24
253152.53	SGST Payable 9%	232134.22
0.90	IGST Payable 18%	73.14
19132.21	RCM-CGST Payable 9%	24634.00
19132.21	RCM-SGST Payable 9%	24634.00
14322.81	Suspense GST Payable	10400.79
369124.00	Excess Cash found in Branch	399124.00
552019.20	Unclaimed Deposit	530627.00
48545.00	Sundry Deposit Sundry Creditors	78149.00
18359.00	KDO Welfare FD Interest A/c	--
297328.17	POS_Issuer	134809.85
268717.50	E-Comm_Issuer	193465.52
1103700.00	ATM_Issuer	210270.74
17970629.18	IMPS_Outward	19116120.21
6256589.29	UPI_Debit	5209071.42
1615844.00	ACH Debit	--
20.01	Difference Payable – NPCI Digital Products	8317.01
821328.00	Repair Cess Payable	856992.00
110000.00	Prov for Restructured, Rescheduled Advances Accounts	300000.00
118696.00	TDS On Cash Withdrawal u/s 194 N	177759.00
-	Sundry Liabilities A/c (Interest Capitalisation)	402320.00
-	ATM Excess Cash	9000.00
<b>67984472.93</b>	<b>Total Other Liabilities- Others</b>	<b>40880575.80</b>
<b>SCHEDULE E</b>		
<b>31.03.2022</b>	<b>CASH IN HAND</b>	<b>31.03.2023</b>
40711372.00	Cash In hand	38758403.00
320803740.95	Reserve Bank of India,	179448071.39
<u>45463876.52</u>	<u>State Bank of India and Nationalised Banks</u>	<u>28521929.28</u>
5032813.00	a) State Bank of India, Ghatkopar	2055136.40
15688.50	b) State Bank of India (BCP Clg Operations)	15390.50
--	c) State Bank of India, Bhandup	5130992.00
1078844.24	Punjab & Sindh Bank, Bhandup	100115.78
4651355.73	Bank of Baroda , Bhandup	8027464.27
33584422.25	Bank of Baroda, Matunga	10026321.40
887460.00	Bank of Baroda, Mandvi	278289.00
--	Bank of Baroda, Dombivli (New CA A/c)	2675000.00
200982.60	IDBI Bank, Dombivli	200946.31
12310.20	IDBI Bank, Mulund	12273.62
--	State Co-operative Banks	--
841942.80	District Central Co-operative Banks ( MDCC Bank Ltd., Fort )	10911128.32
<b>407820932.27</b>	<b>Cash in Hand</b>	<b>257639531.99</b>

<b>SCHEDULE F</b>		
<b>31.03.2022</b>	<b>Balances with Other Banks</b>	<b>31.03.2023</b>
<b>Current Deposit :</b>		
171266.96	HDFC Bank Ltd.,OBC A/c.	1189598.85
1263451.99	HDFC Bank Ltd.,DD A/c.	1300156.99
34971.48	HDFC Bank Ltd., SGL A/c.	53222.68
1100.00	HDFC Bank Ltd., Fort (BCP Clg Operations)	--
100000.00	ICICI Bank Ltd.- CA, Vashi	100000.00
78160769.43	ICICI Bank Ltd.- Vikhroli	28140546.22
26969073.87	ICICI Bank Ltd.- ATM	28268739.87
100000.00	Indusind Bank-CA - Bhandup	100000.00
--	Kotak Mahindra Bank Ltd - CA, APMC, Vashi	100000.00
71850.00	The Shamrao Vithal Co-op Bank Ltd. - CA , Vikhroli	5250417.00
--	Utkarsh Small Finance Bank Ltd – CA, Thane	46386500.00
6.00	Unity Small Finance Bank Ltd – CA , Kurla	79637.90
<b>106872489.73</b>		<b>110968819.51</b>
<b>Fixed Deposit :</b>		
55013275.00	FDR with Bank of Baroda, Bhandup (W)	13226230.00
18500000.00	FDR with Bank of Baroda, Matunga	--
5000000.00	FDR with MDCC Bank Ltd., Fort	5000000.00
50000000.00	FDR with The Shamrao Vithal Co-op. Bank, Oshiwara	30000000.00
41200000.00	FDR with AU Small Finance Bank Ltd., Kurla	61300000.00
50000000.00	FDR with Utkarsh Small Finance Bank Ltd., Chembur	50000000.00
2500000.00	FDR with Ujjivan Small Finance Bank Ltd., Chembur	68000000.00
9900000.00	FDR with G P Parsik Sahakari Bank Ltd, Mahape	--
--	FDR with Survoday Small Finance Bank Ltd., Mulund	10000000.00
15000000.00	FDR with Survoday Small Finance Bank Ltd., Wadala	15000000.00
34900000.00	FDR with Fincare Small Finance Bank Ltd., Pokhran Road, Thane (W)	34900000.00
15000000.00	FDR with Fincare Small Finance Bank Ltd., Ghatkopar (E)	15000000.00
20000000.00	FDR with Jana Small Finance Bank Ltd., Powai	50000000.00
48900000.00	FDR with DCB Bank Ltd., Kanjurmarg (W)	70000000.00
20000000.00	FDR with ESAF Small Finance Bank Ltd., Ghatkopar (E)	10000000.00
10000000.00	FDR with Saraswat Co-operative Bank Ltd- Mulund (W)	--
39700000.00	FDR with HDFC Bank Ltd., Fort	39700000.00
11060110.00	FDR with Unity Small Finance Bank Ltd, Kurla (W)	--
--	FDR with TJSB Sahakari Bank Ltd, Thane (W)	5000000.00
--	FDR with ICICI Bank Ltd., Vikhroli (W)	45000000.00
<b>446673385.00</b>		<b>522126230.00</b>
--	<b>Savings Bank Deposits :</b>	--
<b>553545874.73</b>	<b>Total Balance With Other Banks</b>	<b>633095049.51</b>
<b>SCHEDULE G</b>		
<b>31.03.2022</b>	<b>Money at Call and Short Notice</b>	<b>31.03.2023</b>
15000000.00	MDCC Bank Ltd., Fort – Day to Day Deposits	--
--	HDFC Bank Ltd., Fort – Day to Day Deposits	--
50000000.00	SBI DFHI Ltd.,Fort - Day to Day Deposits	40000000.00
<b>65000000.00</b>	<b>Total Money at Call and Short Notice</b>	<b>40000000.00</b>

(Amount in Rs.)

31.03.2022	<i>SCHEDULE H</i>	
	<b>Sundries / Other Assets</b>	
		31.03.2023
871891.17	Stock of Stationery	682568.98
22118.00	Stamps on Hand	28480.00
1180750.00	Staff Festival Advance	1198750.00
17706.65	BSES Commission to be received	--
1005789.12	Advances for expenses	1511804.20
3862701.00	Income tax refund receivable	48279.00
13855.00	Stock Of PAN Coupons	13855.00
79343.63	Income Receivable	105423.53
205043.60	Vendor CGST Receivable (2.5, 6, 9, 14%)	280074.35
205043.52	Vendor SGST Receivable (2.5, 6, 9, 14%)	280074.33
44226.33	Vendor IGST Receivable (12, 18, 28%)	18576.40
32531.21	Vendor CGST Receivable-RCM 9%	37072.75
32531.21	Vendor SGST Receivable-RCM 9%	37072.75
29928.00	Vendor IGST Receivable-RCM 12%	29928.00
158302.75	Suspense GST Receivable	175214.85
135000.00	Stock of POS	135000.00
52202.00	CBS Collection Difference Account	52202.00
10971162.34	IMPS_Inward	12909708.43
867000.00	ATM_Acquirer	60100.00
5243155.12	UPI Credit	6766711.54
4000.00	Difference Receivable – NPCI Digital Products	54000.00
100000.00	Advance for Premises	100000.00
12480.00	APBS-DBTL Receiver	0.00
<b>25146760.65</b>	<b>Total Sundries / Other Assets</b>	<b>24524896.11</b>

**SHRI ARIHANT CO-OPERATIVE BANK LIMITED**  
**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON MARCH 31, 2023**

YEAR ENDED ON MARCH 31, 2022	EXPENDITURE	SCH.	YEAR ENDED ON MARCH 31, 2023	YEAR ENDED ON MARCH 31, 2022	INCOME	SCH.	YEAR ENDED ON MARCH 31, 2023
190,834,734.17	To Interest on Deposits & Borrowings		176,490,370.59	291,526,897.35	By Interest and Discounts	J	288,137,488.68
77,753,072.47	To Salaries, Allowances, P.F. Gratuity, Bonus		80,357,533.69	1,476,489.72	By Commission, Exchange and Brokerage		1,238,079.11
13,160.00	To Directors Fees & Allowances		-	3,240,572.88	By Rent on Lockers		3,097,779.50
82,142.00	To Meeting Expenses		100,209.40	3,586.00	By Dividend		88,480.90
14,131,207.13	To Rent, Taxes, Insurance and Lighting		15,275,627.14	16,271.20	By Profit on Sale of Assets		61,844.00
164,722.40	To Law Charges		227,652.90	6,191,216.00	By Profit on Sale of Investments		0.00
877,172.25	To Professional Charges		1,194,103.50	1,392,848.20	By Miscellaneous Income	K	1,228,079.80
783,007.16	To Postage, Telegram & Telephone Charges		815,917.33	12,505,956.10	By Other Income	L	11,951,912.45
1,284,588.00	To Auditor Fees		1,381,205.00				
2,898,967.06	To Depreciation on Bank's Property		3,348,959.31				
354,370.86	To Repairs to Furniture, Fittings, etc.		475,289.90				
679,044.74	To Printing and Stationery		840,453.09				
661,405.20	To Advertisement		1,036,229.00				
63,011.72	To Loss on Sale of Assets		1,652.58				
10,722.21	To Assets written off		3,315.00				
2,564,844.00	To Amortisation of Premium on Investments		2,329,349.00				
--	To Loss on Redemption of Investment		-				
19,321,610.48	To Other Expenditure	I	20,767,621.24				
<b>3,876,055.60</b>	<b>Profit before Exceptional, Extraordinary Items, Income-tax and Provisions &amp; Contingency</b>		<b>1,158,175.77</b>				
--	<b>Exceptional Items:</b>						
--	To		-				
<b>3,876,055.60</b>	<b>Profit after Exceptional items, but before Extraordinary Items, Income-tax and Provisions &amp; Contingency</b>		<b>1,158,175.77</b>				
--	<b>Extraordinary Items:</b>						
--	To Loss On Shifting of Securities		6,406,213.00				
<b>3,876,055.60</b>	<b>Profit before Provisions &amp; Contingency</b>		<b>(5,248,037.23)</b>		<b>0.00</b>		<b>800,000.00</b>
	<b>To Provision and Contingency</b>				By Provisions and Contingency written back		
	Provision for Bad & Doubtful Debts Reserve		800,000.00		-- Provision for Restructured, Rescheduled Advance Accounts		800,000.00
10,000,000.00	Provision for Investment Depreciation Reserve		9,380,617.00				
18,560,048.00	Provisions for Non Performing Inv (NPI)		1,424,045.00				
2,000,000.00	Provision for Restructured, Rescheduled Advance Accounts		--				
900,000.00							
31,460,048.00			<b>11,604,662.00</b>				
<b>(27,583,992.40)</b>	<b>Profit before Income-tax</b>		<b>(16,052,699.23)</b>				
--	<b>To Provision for Tax:</b>						
--	Current Year Income-tax		--				
(5,529,197.00)	Deferred Tax		(3,135,842.00)				
248,136.00	Income-tax of earlier years/ (Excess provision for Income-tax of earlier years written back)		4,978.00				
(5,281,061.00)			<b>(3,130,864.00)</b>				
--	<b>Net Profit after Tax</b>		--	22,302,931.40	<b>Net Loss After Tax</b>		12,921,835.23
<b>338,656,768.85</b>	<b>TOTAL</b>		<b>319,525,499.67</b>	<b>338,656,768.85</b>	<b>TOTAL</b>		<b>319,525,499.67</b>

AS PER OUR REPORT OF EVEN DATE  
FOR Shinde Nayak & Associates  
Chartered Accountants

Yashodhan R Karani  
Chairman

Dollar P Shah  
Vice Chairman

Kirankumar N Momaya  
Director

Ashok S Savalkar  
Chief Executive Officer

**DIRECTORS :**

Abhay G Dharamshi

Gulab D Shah

Kiran L Patel

CA. L. V. Nayak  
Partner  
Mem. No. : 104221  
FRN No. : 119906W  
Statutory Auditors  
UDIN No. : 23104221BGWAOY6795  
Place : Mumbai  
Date : 23.06.2023

Manisha M Poladia

Ropin J Nagda

Ritesh K Khona

Tejal R Shah

Virchand N Lodaya

Mahesh M Padave

Keshav N More

(Amount in Rs.)

**SCHEDULE - I**

2021-2022	Particulars-Other Expenditure	2022-2023
354,443.36	Conveyance Charges	526,584.49
2,382,241.00	Expenditure A/C Security Guard	2,189,825.00
879,406.51	Sundry Charges	802,798.35
508,035.00	Clearing House Charges	500,482.00
30,360.00	Kanjurmarg Premises Expenses	287,040.00
10,564.00	News Paper & Periodicals	9,767.00
21,763.00	Entertainment Charges	28,262.00
274,613.37	Bank Charges	804,105.77
432,707.00	Sanitation Charges	443,278.00
53,000.00	Subscription to Association BMNS Bank	54,000.00
1,607,957.73	Annual Service Contract	3,059,027.16
65,894.12	Vehicle Running Expenses	97,959.18
3,500.00	Promotional Activities	15,562.74
76,143.35	Annual General Meeting Expenses	622,349.45
2,759,535.62	Primary Port Rental Charges	1,493,387.39
1,819,944.58	Hosting Charges	1,684,471.51
1,429,496.00	Service Charges	576,748.00
6,550.00	Miscellaneous Expenses	300.00
--	Inauguration Expenses	197,465.98
851,078.91	ATM charges paid to ICICI bank	802,328.37
174,617.46	IMPS charges paid to ICICI bank	163,267.03
316,543.22	Expenses for ATM and Debit card	301,028.56
30,000.00	SUBS MAHA URB COOP BK Federation	30,000.00
2,818.00	Interest on Late payment	1,857.66
744,335.58	Expenses for POS and IMPS	711,628.02
143,473.55	NPCI Switching Fees	159,479.45
--	Customer Meet Expenses	33,824.00
853.00	MMS Charges paid to NPCI	982.50
1,248,709.96	CGST Receivable 50% Written Off	1,230,546.13
1,248,709.96	SGST Receivable 50% Written Off	1,230,546.13
133,272.90	IGST Receivable 50% Written Off	160,207.52
(125,000.00)	Advisory Charges for Investment	--
96,120.40	CIBIL Charges	129,708.51
13,220.00	CERSAI Charges	7,590.00
286,356.00	Bulk SMS & Email Charges	622,878.00
35,664.00	Repair Cess Payable	35,664.00
6,114.00	Interest on BG Deposit (TDS)	5,089.00
2,200.00	Subscription Fees	11,000.00

--	Compensation Paid To NPCI	500.00
154,964.40	UPI Interchange Fee Paid	247,404.06
11,404.80	COVID 19 Expenses	--
558,055.34	Expenses For UPI	907,947.54
463,200.00	Stamp Duty On Mutual Fund	460,250.00
2,478.00	Penalty Paid To NPCI	20,748.87
202,960.00	Sundry Balances Written off	--
3,306.36	ATM Interchange Fee Received	--
--	Incentive Paid Towards Digital Transactions	3,662.83
--	GST Expenses	52,547.04
--	Premium paid for PSLC(Priority Sector Lending Certificate)	25,000.00
--	Bouncer Salary to Society	18,522.00
<b>19,321,610.48</b>	<b>Total Other Expenditure</b>	<b>20,767,621.24</b>

#### SCHEDULE - J

2021-2022	Particulars-Interest and Discounts	2022-2023
159,166,600.47	Interest on Loans	145,799,524.30
132,360,296.88	Interest on Investment	142,337,964.38
<b>291,526,897.35</b>	<b>Total Interest and Discounts</b>	<b>288,137,488.68</b>

#### SCHEDULE - K

2021-2022	Particulars-Miscellaneous Income	2022-2023
1,373,297.40	Miscellaneous Income	995,002.64
9,424.30	Sundry Income	223,823.22
9,625.00	Other Income from PMJJBY	8,840.94
501.50	Penalty Received from NPCI	413.00
<b>1,392,848.20</b>	<b>Total Miscellaneous Income</b>	<b>1,228,079.80</b>

#### SCHEDULE - L

2021-2022	Particulars- Other Income	2022-2023
1,350.00	Share Transfer Fees	300.00
3,185,818.38	Loan Processing Charges	3,198,979.74
6,307,243.72	Incidental Charges	5,456,888.77
336,625.00	Inspection Charges	316,666.67
1,650.00	Duplicate Share Certificate Charges	3,750.00
532,877.82	ATM Charges	400,522.36
890,315.30	SMS Banking Charges	902,437.16
539,774.47	IMPS Debit Charges	544,980.19
539,623.00	Cash handling charges	536,611.40
170,678.41	UPI Interchange Fee Received	197,910.12
--	ATM Interchange Fee Received	3,068.00
--	Interest Received on IT Refund	210,703.00
--	Incentive Received From Digital Transactions	179,095.04
<b>12,505,956.10</b>	<b>Total Other Income</b>	<b>11,951,912.45</b>