

## **PERSONAL LOAN SCHEME**

<b>Purpose of Loan</b>	Personal Expenses. The Proceeds from the Loan can be used for any unplanned / emergency purposes, etc.														
<b>Limit of Loan</b>	<b>Minimum</b> : Rs 50,000.00 <b>Maximum</b> : Rs 3,00,000.00														
<b>Loan Period</b>	<b>Minimum</b> :12 Months <b>Maximum</b> :36 Months to be extended up to 60 months only on case to case basis.														
<b>Age</b>	<b>Salaried</b> : Minimum 21 years – Maximum : 58 Years inclusive of Loan Period.  <b>Businessman / Professional/ Self Employed</b> : Minimum 21 years – Maximum : 65 Years inclusive of Loan Period														
<b>Eligibility</b>	<b>Salaried</b> : Minimum 3 years of completion in service. <b>Businessman / Professional/ Self Employed</b> : Minimum 2 to 3 years of business experience Residence / Office must be owned by applicant.														
<b>Income Criteria</b>	<b>Salaried</b> : Rs 10000.00 per month (Gross Salary) <b>Businessman / Professional/ Self Employed</b> : ITR return for last 2 to 3 years showing Gross Cash Accruals (PAT+Depreciation) of Rs 3.00 lacs per annum.														
<b>Rate of Interest</b>	@ 15.00% p.a. having CIBIL Score above 750.  @ 16.00% p.a. Having CIBIL Score between 650 to 750 <b>OR</b> having No CIBIL History i.e. -1 Score.  <b>* Special Offer</b> : In case of Salaried Person, 1% concession can be offer if applicant maintains Salary A/c with Our Bank														
<b>Margin</b>	Nil														
<b>Processing Charges</b>	1% of Loan Amount (No other Charges such as CIBIL/Other Credit Agency/Vetting Charges etc.)														
<b>Share Holding</b>	5% of Loan Amount														
<b>Guarantor</b>	Two Guarantors of sufficient means, acceptable to the bank (should be our Bank Member(Regular/Nominal).														
<b>Documents Required</b>	<table border="1"> <tr> <td>a)</td> <td>Prescribed Loan Application Form.</td> </tr> <tr> <td>b)</td> <td>Pan Card Copy,</td> </tr> <tr> <td>c)</td> <td>Aadhar Card Copy,</td> </tr> <tr> <td>d)</td> <td>Residence Proof of Applicant or his/her family members &amp; 3 Latest Passport size Photo's of Applicant &amp; Guarantor(s) &amp; other KYC documents.</td> </tr> <tr> <td>e)</td> <td><b>Salaried</b>: Salary slips for last 3 months and Bank Statement for last 12 months or Form 16 of the Applicant of last 3 years or Employment Certificate from Employer.</td> </tr> <tr> <td>f)</td> <td><b>Businessman / Professional/ Self Employed</b>: ITR copies of last 3 years and bank Statement for last 12 months.</td> </tr> <tr> <td>g)</td> <td>Guarantors: Last 2 year ITR/Form 16</td> </tr> </table>	a)	Prescribed Loan Application Form.	b)	Pan Card Copy,	c)	Aadhar Card Copy,	d)	Residence Proof of Applicant or his/her family members & 3 Latest Passport size Photo's of Applicant & Guarantor(s) & other KYC documents.	e)	<b>Salaried</b> : Salary slips for last 3 months and Bank Statement for last 12 months or Form 16 of the Applicant of last 3 years or Employment Certificate from Employer.	f)	<b>Businessman / Professional/ Self Employed</b> : ITR copies of last 3 years and bank Statement for last 12 months.	g)	Guarantors: Last 2 year ITR/Form 16
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