

### Arihant EZ Personal Loan:

Nature of Facility	PERSONAL LOAN
Purpose of Loan	Repayment of Old Dues, Meet Expenses of Religious Ceremonies, Unplanned/Emergency Expenses, Medical Expenses, Education of Child or any other legitimate purpose acceptable to the Bank.
Loan Amount	Minimum – Rs. 1.00 lac Maximum – Rs. 10.00 lacs
Loan Period	- Loan Amount of Rs. 1.00 lac to Rs 5.00 lacs: <b>Minimum 12 months, Maximum up-to 36 Months.</b>  - Loan Amount above Rs. 5.00 lacs to Rs 10.00 lacs: <b>Maximum up-to 60 Months.</b>
Eligibility	Individual/s, Salaried Employees, Businessmen, Self-Employed, Professionals having regular source of Income, having <b>CIBIL Score 650 and above.</b>  <b>Salaried :</b> a) Age: Between 21 years to 58 years (Incl. of Loan Tenure) b) Minimum Gross Income of Rs. 3.00 lacs p.a.  <b>Businessmen :</b> a) Age between 21 years to 65 years (Incl. of Loan Tenure) b) ITR return for last 2 to 3 years showing Gross Cash Accruals (PAT+Depreciation) of Rs 3.00 lacs p.a.
Margin	10% of proposed expenses
Rate of Interest	- @12.00% p.a. for Applicants having CIBIL Score above 700 - @14.00% p.a. for Applicants having CIBIL Score between 650 & 700
Prime Security	Nil
Collateral Security	i) Mortgage of Residential/Commercial Property like Shop/Godown/Office etc.  <b>Loan will be considered on the basis of 60% of Distress value of the property or upper limit as shown above.</b>  ii) Life/Term Policy of Applicant (Case to case basis)
Processing Charges	@ 1% of the limit applied, to be paid upfront (excl. of other charges like Document Charges, Legal Charges if any, CIBIL CERSAI Charges, etc.)  - In case of Non-sanction 50% of the fees will be forfeited  - In case of Sanction and loan not availed by the Applicant/s full fees will be forfeited
Share Holding	2.50% of the sanctioned limit
Guarantor/s	Two Guarantors of sufficient means acceptable to Bank
Pre-Payment Charges	- NIL, if paid from own source - 2% on O/s balance if paid from Borrowed Source. <b>Additional Terms :</b> - Delay in prompt payment of EMIs will attract Penal Charges of 2% of EMI Amount

	- It will be mandatory for Borrowers to have a Saving Account with our Bank.
Documents Required	<ol style="list-style-type: none"><li>1. Prescribed Loan Application Form.</li><li>2. Pan Card Copy,</li><li>3. Aadhar Card Copy</li><li>4. Address Proof of Applicant &amp; Guarantors</li><li>5. Two Passport Size Photos of Applicant &amp; Guarantors</li><li>6. <b>Salaried:</b> Salary Slip/ Form 16 for last 3 months <b>Businessman:</b> ITR copies of last 2 to 3 years</li></ol>
Other Regular Terms & Conditions Applicable	