

## ARIHANT BANK VARIOUS LOAN SCHEME

### ARIHANT-TRADE

#### A. CASH CREDIT HYPOTHECATION

<b><u>NATURE OF FACILITY</u></b>	Working Capital Finance
<b><u>PURPOSE</u></b>	For Business needs.
<b><u>ELIGIBILITY</u></b>	<p>All persons engaged in trading / processing/ manufacturing of any commodity/ goods (Not prohibited by any law or opposed to public interest).</p> <p>Individual, Proprietary/ Registered Partnership firms, Ltd/Pvt Ltd. Companies can avail the finance. For persons engaged in Service Sector this facility can be extended only against hypothecation of Book Debts.</p> <p>The Borrower should be shareholder of the Bank. In case of prospective borrower, he should be enrolled as a member before sanctioning Working Capital facility.</p>
<b><u>Security</u></b>	<p><b>Prime:</b> Hyp. of Stock &amp; Book Debts.</p> <p><b>Collateral:</b> Equitable/ Registered Mortgage of Property or other any tangible security.</p>
<b><u>RATE OF INTEREST</u></b>	Minimum: @ 11.25% p.a. <span style="float: right;">Maximum:@ 13.50% p.a.</span>
<b><u>REPAYMENT</u></b>	On Demand
<b><u>PROCESSING CHARGES</u></b>	0.75% of limit with maximum cap of Rs 2.00 Lacs + GST.
<b><u>Requirement</u></b>	<ul style="list-style-type: none"><li>- Audited/CA Certified Balance Sheet &amp; Profit &amp; Loss Accounts Statement of Applicant /Guarantors for last 3 years.</li><li>- Two Guarantors acceptable to Bank (should be our Bank's Member as Nominal Member OR Regular Share Holder)</li><li>- KYC Documents of Applicant &amp; Guarantors.</li><li>- Other necessary papers as required by Bank.</li></ul>
<b><u>Other Terms &amp; Conditions</u></b>	Account to be reviewed on yearly basis.