

## SHRI ARIHANT CO-OP BANK LTD.

## BALANCE SHEET AS AT MARCH 31, 2024

(Amount in Rupees)

AS AT MARCH 31, 2023	CAPITAL & LIABILITIES	SCH.	AS AT MARCH 31, 2024	AS AT MARCH 31, 2023	PROPERTY & ASSETS	SCH.	AS AT MARCH 31, 2024
500,000,000.00	<b>1 CAPITAL</b> i) Authorised Capital 2,00,00,000 Shares of Rs. 25.00 each		500,000,000.00	257,639,531.99	<b>1 CASH</b> In hand with Reserve Bank of India, State Bank of India and Nationalised Banks, State Co-operative Banks & District Central Co-operative Banks	E	182,873,536.25
84,140,275.00	ii) Subscribed and Paid-up Capital 3395466 Shares of Rs. 25.00 each fully paid (Previous Year 3365611 Shares of 25.00. each )		84,886,650.00		<b>2 BALANCE WITH OTHER BANKS</b>	F	
66,962,250.00	a) Individuals 68,003,525.00			110,968,819.51	i) Current Deposits 59,620,958.85		
--	b) Co-operative Institutions --			522,126,230.00	ii) Fixed Deposits 203,421,505.00		
--	c) State Government --			--	iii) Savings Bank Deposits --		
17,178,025.00	d) Others 16,883,125.00			633,095,049.51			263,042,463.85
				40,000,000.00	<b>3 MONEY AT CALL &amp; SHORT NOTICE</b>	G	0.00
133,773,393.41	<b>2 RESERVES &amp; SURPLUS</b> i) Statutory Reserve Fund 134,182,501.41	A	134,182,501.41		<b>4 INVESTMENTS</b>		
65,588,885.79	ii) Bad & Doubtful Debt Reserve 43,402,282.79		43,402,282.79	1,488,697,722.00	i) In Central & State Government Securities (At Book Value)		1,379,345,783.00
7,660,000.00	iii) Contingent Provision against Standard Asset 10,210,000.00		10,210,000.00		Face Value Rs. 1,350,000,000.00		
59,870,135.65	iv) Building Fund 59,870,135.65		59,870,135.65		(Previous Year Rs. 1,465,000,000)		
8,887,615.00	v) General Reserve 8,887,615.00		8,887,615.00		Market Value Rs. 1,315,438,115.00		
42,892,760.00	vi) Contingent Provision against Depreciation in Investment 33,047,905.00		33,047,905.00		(Previous Year Rs. 1,399,238,375)		
24,958,333.26	vii) Investment Fluctuation Reserve 24,958,333.26		24,958,333.26		ii) Other Approved Securities --		--
3,510,496.67	viii) Dividend Equalisation Fund 3,510,496.67		3,510,496.67		iii) Shares of Co-operative Institutions 73,250.00		73,250.00
1,000,000.00	ix) Provision for Next Election Expenses 0.00		0.00		iv) Bonds of PSU --		--
146,422.09	x) Scholarship Fund 135,422.09		135,422.09	73,250.00	v) Other Investments 11,060,110.00		11,060,110.00
8,984,836.00	xi) Revaluation Reserve 8,086,353.00		8,086,353.00		Other Bonds / Mutual Funds / Commercial Paper/ PNCPS/ Equity Warrants		
2,130,378.16	xii) Special Reserve u/s 36(1) (VIII) of IT Act 2,130,378.16		2,130,378.16		Face Value Rs. 11,060,110.00		
7,424,045.00	xiii) Provision for Non Performing Investment (NPI) 8,848,090.00		8,848,090.00		(Previous Year Rs. 11,060,110.00)		
10,476,177.23	xiv) Additional Reserve Fund 10,476,177.23		10,476,177.23	11,060,110.00	Market Value Rs. 11,060,110.00		
1,100,000.00	xv) Technology Development Fund 1,100,000.00		1,100,000.00		(Previous Year Rs. 11,060,110.00)		
100.00	xvi) Nominal Membership Fees 100.00		100.00				1,390,479,143.00
378,403,578.26			348,845,790.26	1,499,831,082.00	<b>5 INVESTMENTS OUT OF THE PRINCIPAL/SUBSIDIARY/STATE/PARTNERSHIP FUND</b>		--
					<b>6 ADVANCES</b>		
	<b>3 PRINCIPAL/SUBSIDIARY/STATE PARTNERSHIP FUND ACCOUNT</b>				i) Short Term Loans, Cash Credits, Overdrafts and Bills Discounted,		
	<b>4 DEPOSITS AND OTHER ACCOUNTS</b>				Of which secured against:		
	i) Fixed Deposits				a) Govt. & Other Trustee Securities 509,925,235.73		
1,913,772,243.70	a) Individuals 1,637,182,461.22		1,637,182,461.22	384,566,387.57	b) Other Tangible Securities 603,729,767.47		
25,517,058.00	b) Other Societies 26,482,387.00		26,482,387.00	611,826,381.62	c) Personal Sureties with or without collateral Securities 39,576,759.29		
42,871,170.00	c) Matured Term Deposits 51,640,889.00		51,640,889.00	38,620,090.31			1,153,231,762.49
1,982,160,471.70			1,715,305,737.22	1,035,012,859.50	Of the advances, amount due from individuals --		
	ii) Savings Bank Deposits			--	Of the advances, amount overdue 48,116,162.22		
1,050,455,049.17	a) Individuals 1,097,431,447.79		1,097,431,447.79	87,288,884.21	Considered Bad & Doubtful of recovery 45,515,570.84		
28,181,939.25	b) Other Societies 30,148,827.56		30,148,827.56	86,968,150.34			
1,078,636,988.42			1,127,580,275.35		ii) Medium Term Loans		
	iii) Current Deposits				Of which secured against:		
574,257,696.63	a) Individuals 567,577,817.58		567,577,817.58	46,585,993.10	a) Govt. & Other Trustee Securities 15,728,460.66		
7,308.94	b) Other Societies 7,308.94		7,308.94	55,074,586.40	b) Other Tangible Securities 190,691,091.30		
574,265,005.57			567,585,126.52	7,698,400.40	c) Personal Sureties with or without collateral Securities 23,423,275.00		229,842,826.96
	iv) Recurring Deposits			109,358,979.90	Of the advances, amount due from individuals --		
57,879,744.00	a) Individuals 48,693,509.00		48,693,509.00	--	Of the advances, amount overdue 1,185,944.88		
0.00	b) Other Societies 0.00		0.00	548,298.40	Considered Bad & Doubtful of recovery 94,345.00		
986,920.40	c) Matured Term Deposits 1,409,295.00		1,409,295.00	527,184.40			
58,866,664.40			50,102,804.00				
	v) Short Term Deposits						
47,175,316.00	a) Individuals 138,034,208.00		138,034,208.00				
3,132,813.00	b) Other Societies 581,377.00		581,377.00				
3,543,888.00	c) Matured Term Deposits 6,958,113.00		6,958,113.00				
53,852,017.00			145,573,698.00				
3,747,781,147.09			3,606,147,641.09				
4,210,325,000.35	CARRIED FORWARD		4,039,880,081.35	2,430,565,663.50	CARRIED FORWARD		1,836,395,143.10

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(Amount in Rupees)

AS AT MARCH 31, 2023	CAPITAL & LIABILITIES	SCH.	AS AT MARCH 31, 2024	AS AT MARCH 31, 2023	PROPERTY & ASSETS	SCH.	AS AT MARCH 31, 2024
4,210,325,000.35	BROUGHT FORWARD		4,039,880,081.35	2,430,565,663.50	BROUGHT FORWARD		1,836,395,143.10
-	5 BORROWINGS		-	-			
-	6 BILLS FOR COLLECTION BEING BILLS RECEIVABLE (as per contra)		-	-			
414.00	7 BRANCH ADJUSTMENTS		52,851.00	5,422,492.00	iii) Long Term Loans		
				510,273,332.23	Of which secured against:		
57,421,997.36	8 OVERDUE INTEREST RESERVE		67,524,313.01	5,902,732.78	a) Govt. & Other Trustee Securities	97,329,857.34	
				521,598,557.01	b) Other Tangible Securities	548,888,584.71	
6,942,367.26	9 INTEREST PAYABLE	B	7,548,734.73	62,819,419.58	c) Personal Sureties with or without collateral Securities	3,772,009.93	649,990,451.98
				62,361,007.58	Of the advances, amount due from individuals	--	
				1,665,970,396.41	Of the advances, amount overdue	15,700,808.73	
					Considered Bad & Doubtful of recovery	15,219,175.73	
	10 OTHER LIABILITIES						2,033,065,041.43
599,884.00	i) Pay Orders	C	15,192,599.00	--	7 INTEREST RECEIVABLE		
13,262,230.00	ii) Provisions		15,987,822.63	42,251,297.00	i) On Loans & Advances	--	--
12,611.00	iii) Unclaimed Dividends	D	0.00	42,251,297.00	ii) On Investments	--	32,624,362.00
40,880,575.80	iv) Others		18,763,857.45		Of which amount overdue	--	32,624,362.00
					Considered Bad & doubtful of recovery	--	
54,755,300.80			49,944,279.08				
-	11 PROFIT & LOSS ACCOUNT		-	57,421,997.36	8 INTEREST RECEIVABLE ON NON PERFORMING ASSETS		67,524,313.01
				57,421,997.36	Of the advances, amount overdue		67,524,313.01
				57,421,997.36	Considered Bad & Doubtful of recovery (fully provided for)		
					9 BILLS RECEIVABLE BEING BILLS FOR COLLECTION (as per contra)		-
					10 BRANCH ADJUSTMENT		-
					11 PREMISES		
				20,483,928.94	Balance as per last Balance Sheet	19,250,616.73	
				865,707.79	Add: Additions during the year	-	
				--	Add: Revaluation during the year	-	19,250,616.73
				6,488.00	Less: Deduction	-	
				2,092,532.00	Less: Depreciation	1,925,064.00	
				--	Less: Depreciation on Revalued Premises	--	1,925,064.00
				19,250,616.73			17,325,552.73
					12 FURNITURE & FIXTURE		
				11,194,945.59	Balance as per last Balance Sheet	13,774,385.24	
				5,152,447.54	Add: Additions during the year	3,580,039.94	17,354,425.18
				3,315.00	Less: Assets written off	-	
				335,463.58	Less: Deductions	73,921.10	
				2,234,229.31	Less: Depreciation	2,825,247.91	2,899,169.01
				13,774,385.24			14,455,256.17
					13 VEHICLES		
				136,755.00	Balance as per last Balance Sheet	116,242.00	
				--	Add: Additions during the year	726,308.00	842,550.00
				--	Less: Assets written off	--	
				--	Less: Deductions	116,242.00	
				20,513.00	Less: Depreciation	54,473.00	170,715.00
				116,242.00			671,835.00
4,329,445,079.77	CARRIED FORWARD		4,164,950,259.17	4,229,350,598.24	CARRIED FORWARD		4,002,061,503.44

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(Amount in Rupees)

AS AT MARCH 31, 2023	CAPITAL & LIABILITIES	SCH.	AS AT MARCH 31, 2024	AS AT MARCH 31, 2023	PROPERTY & ASSETS	SCH.	AS AT MARCH 31, 2024
4,329,445,079.77	BROUGHT FORWARD		4,164,950,259.17	4,229,350,598.24	BROUGHT FORWARD		4,002,061,503.44
	<b>CONTINGENT LIABILITIES:</b>				<b>15 DEFERRED REVENUE EXPENDITURE TO THE EXTENT NOT WRITTEN OFF</b>		
	Bank Liabilities for						
	i) Guarantee issued on behalf of customers (Previous Year Rs. 14,768,349.00)	11,809,626.00					
	ii) Letter of Credit issued on behalf of customers (Previous Year Rs. 0.00)	--		380,584.00	<b>16 OTHER ASSETS</b>		
	iii) Other : Items for which the Bank is contingently liable: Amount transferred to the Depositor Education and Awareness Fund (DEAF) (Previous Year Rs. 12,218,316.53)	13,313,830.65		3,914,750.00	i) Deposit for Electricity & Other Services		385,584.00
	iv) Any other Contingent Liability (Previous Year Rs. 0.00)	--		1,061,540.22	ii) Deposit with Landlord		3,914,750.00
				1,018,056.68	iii) Prepaid Expenses		975,695.23
				8,181,352.89	iv) Clearing House Receivable		167,000.00
				25,788,535.00	v) Income Tax & TDS Receivable		51,684.92
				-	vi) Deferred Tax Asset		22,525,917.00
				24,524,896.11	vii) Deposit with SIDBI (PSL)		59,927,000.00
				<b>64,869,714.90</b>	viii) Sundries / Other Assets	H	18,597,644.12
							<b>106,545,275.27</b>
					<b>17 NON-BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIMS</b>		<b>46,416,603.00</b>
					<b>18 PROFIT &amp; LOSS ACCOUNT</b>		
					Previous year Loss as per Profit & Loss A/c		35,224,766.63
					Current year Profit (-) / Loss as per Profit & Loss A/c		(25,297,889.17)
							<b>9,926,877.46</b>
4,329,445,079.77	<b>TOTAL</b>		4,164,950,259.17	4,329,445,079.77	<b>TOTAL</b>		4,164,950,259.17

AS PER OUR REPORT OF EVEN DATE  
FOR Shinde Nayak & Associates  
Chartered Accountants

Yashodhan R Karani  
Chairman

Dollar P Shah  
Vice Chairman

Kirankumar N Momaya  
Director

Ashok S Savalkar  
Chief Executive Officer

DIRECTORS :

CA. L. V. Nayak  
Partner  
Mem. No. : 104221  
FRN No. : 119906W  
Statutory Auditors  
UDIN No. : 24104221BKAMMT9891

Abhay G Dharamshi

Gulab D Shah

Kiran L Patel

Manisha M Poladia

Ropin J Nagda

Ritesh K Khona

Place : Mumbai,  
Date : 25.06.2024

Tejal R Shah

Virchand N Lodaya

Mahesh M Padave

Keshav N More

## SCHEDULES TO BALANCE SHEET

(Amount in Rs.)

31.03.2023	SCHEDULE A Reserve Fund & Other Reserves	31.03.2024
	<b>RESERVE FUND :</b>	
133388894.41	Balance as per last balance sheet	133773393.41
41500.00	Add : Entrance Fees	169700.00
48200.00	Add : Nominal Membership Fees	236900.00
294799.00	Add : Transfer Unpaid Dividend for the earlier years	2508.00
0.00	Add : Transfer from Profit & Loss Account	0.00
<b>133773393.41</b>		<b>134182501.41</b>
	<b>RESERVE FOR BAD &amp; DOUBTFUL DEBTS :</b>	
64788885.79	Balance as per last balance sheet	65588885.79
--	Less : Write off	0.00
--	Less : Excess provision Written Back	50186603.00
800000.00	Add : Provision made during the year	28000000.00
<b>65588885.79</b>		<b>43402282.79</b>
	<b>CONTINGENT PROVISION AGAINST STANDARD ASSETS :</b>	
7660000.00	Balance as per last balance sheet	7660000.00
--	Add : Addition during the year	2550000.00
<b>7660000.00</b>		<b>10210000.00</b>
	<b>BUILDING FUND :</b>	
59870135.65	Balance as per last balance sheet	59870135.65
<b>59870135.65</b>		<b>59870135.65</b>
	<b>GENERAL RESERVE :</b>	
8887615.00		8887615.00
<b>8887615.00</b>		<b>8887615.00</b>
	<b>CONTINGENT PROVISION AGAINST DEPRECIATION IN INVESTMENT :</b>	
33512143.00	Balance as per last balance sheet	42892760.00
9380617.00	Add : Addition during the year	0.00
--	Less : Transfer during the year	9844855.00
<b>42892760.00</b>		<b>33047905.00</b>
	<b>INVESTMENT FLUCTUATION RESERVE :</b>	
24958333.26	Balance as per last balance sheet	24958333.26
<b>24958333.26</b>		<b>24958333.26</b>
	<b>DIVIDEND EQUALISATION FUND :</b>	
3510496.67	Balance as per last balance sheet	3510496.67
<b>3510496.67</b>		<b>3510496.67</b>
	<b>PROVISION FOR NEXT ELECTION EXPENSES :</b>	
1000000.00	Balance as per last balance sheet	1000000.00
0.00	Add : Addition during the year	0.00
0.00	Less : Transfer during the year	1000000.00
<b>1000000.00</b>		<b>0.00</b>
	<b>SCHOLARSHIP FUND :</b>	
168922.09	Balance as per last balance sheet	146422.09
22500.00	Less : Transfer during the year	11000.00
<b>146422.09</b>		<b>135422.09</b>

	<b>REVALUATION RESERVE :</b>	
9983151.00	Balance as per last balance sheet	8984836.00
998315.00	Less : Depreciation on Revaluation Reserve	898483.00
<b>8984836.00</b>		<b>8086353.00</b>
	<b>SPECIAL RESERVE U/S. 36(1)(VIII) OF IT Act :</b>	
2130378.16	Balance as per last balance sheet	2130378.16
<b>2130378.16</b>		<b>2130378.16</b>
	<b>PROVISION FOR NON PERFORMING INVESTMENT (NPI) :</b>	
6000000.00	Balance as per last balance sheet	7424045.00
1424045.00	Add : Addition during the year	1424045.00
<b>7424045.00</b>		<b>8848090.00</b>
	<b>ADDITIONAL RESERVE FUND :</b>	
10476177.23	Balance as per last balance sheet	10476177.23
<b>10476177.23</b>		<b>10476177.23</b>
	<b>TECHNOLOGICAL DEVELOPMENT FUND :</b>	
1100000.00	Balance as per last balance sheet	1100000.00
<b>1100000.00</b>		<b>1100000.00</b>
	<b>NOMINAL MEMBERSHIP FEES :</b>	
0.00	Balance as per last balance sheet	100.00
48300.00	Add : Addition during the year	236900.00
48200.00	Less : Transfer to Reserve Fund	236900.00
<b>100.00</b>		<b>100.00</b>
<b>378403578.26</b>	<b>Total Reserve Fund &amp; Other Reserves</b>	<b>348845790.26</b>
<b>31.03.2023</b>	<b>SCHEDULE B</b> <b>INTEREST PAYABLE</b>	<b>31.03.2024</b>
4959816.00	Provision for Interest on Recurring Deposit	3853350.00
661289.50	Provision for Interest on Fixed Deposit	2271566.50
723540.76	Provision for Interest on Short Deposit	695672.76
597721.00	Provision for Interest on Overdue Deposit	728145.47
<b>6942367.26</b>	<b>Total Interest Payable on Deposits</b>	<b>7548734.73</b>
<b>31.03.2023</b>	<b>SCHEDULE C</b> <b>Other Liabilities-Provisions</b>	<b>31.03.2024</b>
2410780.00	Adjusting Credit Account	1998218.12
678200.00	Provision for Government Audit Fees	745200.00
101250.00	Provision for Concurrent Audit Fees	171606.00
72000.00	Provision for Tax Audit	36000.00
10000000.00	Provision for Leave Encashment	13036798.51
<b>13262230.00</b>	<b>Total Other Liabilities-Provisions</b>	<b>15987822.63</b>

<b>SCHEDULE D</b>		
<b>31.03.2023</b>	<b>Other Liabilities-Others</b>	<b>31.03.2024</b>
1103288.00	Staff Provident Fund	67362.00
1406162.16	Rent of SDL received in advance	1372358.00
8172773.00	Provision for Income Tax	48279.00
164465.50	Overdue Interest Reserve Unrealised	41032.50
1614177.00	Tax deduction on Interest on deposit	1370274.00
63592.00	Vsoft Technologies Pvt Ltd.	0.00
88600.00	Share Application Money	353759.00
--	Tax deduction on Professional Fees	223753.00
3656.00	Tax deduction on Arm Guards	2656.00
536.00	Tax deduction on Contractor	5942.00
78972.00	Tax deduction on Rent	52485.00
--	Tax deduction on Salary	201000.00
34318.00	TDS Payable	35816.00
232134.24	CGST Payable 9%	154324.31
232134.22	SGST Payable 9%	174560.40
73.14	IGST Payable 18%	11.15
24634.00	RCM-CGST Payable 9%	20622.00
24634.00	RCM-SGST Payable 9%	20622.00
10400.79	Suspense GST Payable	10656.03
399124.00	Excess Cash found in Branch	399124.00
530627.00	Unclaimed Deposit	694035.00
78149.00	Sundry Deposit Sundry Creditors	96820.00
134809.85	POS_Issuer	563882.38
193465.52	E-Comm_Issuer	758212.81
210270.74	ATM_Issuer	98883.32
19116120.21	IMPS_Outward	2191530.95
5209071.42	UPI_Debit	7326320.60
8317.01	Difference Payable – NPCI Digital Products	153615.00
856992.00	Repair Cess Payable	892656.00
300000.00	Prov for Restructured, Rescheduled Advances Accounts	300000.00
177759.00	TDS On Cash Withdrawal u/s 194 N	116150.00
402320.00	Sundry Liabilities A/c (Interest Capitalisation)	0.00
9000.00	ATM Excess Cash	27400.00
--	Retention Amount payable	7200.00
--	Teamone Tech Solutions LLP	882168.00
--	Sriravi Systems	100347.00
<b>40880575.80</b>	<b>Total Other Liabilities- Others</b>	<b>18763857.45</b>

<b>SCHEDULE E</b>		
<b>31.03.2023</b>	<b>CASH IN HAND</b>	<b>31.03.2024</b>
38758403.00	Cash In hand	34418900.00
179448071.39	Reserve Bank of India,	71969563.88
<u>28521929.28</u>	<u>State Bank of India and Nationalised Banks</u>	<u>56849092.43</u>
2055136.40	a) State Bank of India, Ghatkopar	1163702.40
15390.50	b) State Bank of India (BCP Clg Operations)	15741.50
5130992.00	c) State Bank of India, Bhandup	6741021.15
100115.78	Punjab & Sindh Bank, Bhandup	100115.78
8027464.27	Bank of Baroda , Bhandup	5271509.78
10026321.40	Bank of Baroda, Matunga	25780207.22
278289.00	Bank of Baroda, Mandvi	16676794.60
2675000.00	Bank of Baroda, Dombivli (New CA A/c)	1100000.00
200946.31	IDBI Bank, Dombivli	--
12273.62	IDBI Bank, Mulund	--
--	State Co-operative Banks	--
10911128.32	District Central Co-operative Banks ( MDCC Bank Ltd., Fort )	19635979.94
<b>257639531.99</b>	<b>Cash in Hand</b>	<b>182873536.25</b>

<b>SCHEDULE F</b>		
<b>31.03.2023</b>	<b>Balances with Other Banks</b>	<b>31.03.2024</b>
	<b>Current Deposit :</b>	
1189598.85	HDFC Bank Ltd.,OBC A/c.	214405.43
1300156.99	HDFC Bank Ltd.,DD A/c.	3784824.99
53222.68	HDFC Bank Ltd., SGL A/c.	80162.32
100000.00	ICICI Bank Ltd.- CA, Vashi	--
28140546.22	ICICI Bank Ltd.- Vikhroli	17081904.22
28268739.87	ICICI Bank Ltd.- ATM	13436806.99
100000.00	Indusind Bank-CA - Bhandup	101000.00
100000.00	Kotak Mahindra Bank Ltd - CA, APMC, Vashi	--
5250417.00	The Shamrao Vithal Co-op Bank Ltd. - CA , Vikhroli	465049.00
46386500.00	Utkarsh Small Finance Bank Ltd – CA, Thane	4346168.00
79637.90	Unity Small Finance Bank Ltd – CA , Kurla	10637.90
--	Utkarsh Small Finance Bank Ltd – CA, Nerul	20100000.00
<b>110968819.51</b>		<b>59620958.85</b>
	<b>Fixed Deposit :</b>	
13226230.00	FDR with Bank of Baroda, Bhandup (W)	14621505.00
5000000.00	FDR with MDCC Bank Ltd., Fort	5000000.00
30000000.00	FDR with The Shamrao Vithal Co-op. Bank, Oshiwara	--
61300000.00	FDR with AU Small Finance Bank Ltd., Kurla	--
50000000.00	FDR with Utkarsh Small Finance Bank Ltd., Chembur	20000000.00
68000000.00	FDR with Ujjivan Small Finance Bank Ltd., Chembur	28000000.00
10000000.00	FDR with Suryoday Small Finance Bank Ltd., Mulund	20000000.00
15000000.00	FDR with Suryoday Small Finance Bank Ltd., Wadala	--
--	FDR with Suryoday Small Finance Bank Ltd., Belapur	19900000.00
34900000.00	FDR with Fincare Small Finance Bank Ltd., Pokhran Road, Thane (W)	--
15000000.00	FDR with Fincare Small Finance Bank Ltd., Ghatkopar (E)	29900000.00
--	FDR with Fincare Small Finance Bank Ltd., Kopar Khairane	15000000.00
50000000.00	FDR with Jana Small Finance Bank Ltd., Powai	--
70000000.00	FDR with DCB Bank Ltd., Kanjurmarg (W)	11000000.00
10000000.00	FDR with ESAF Small Finance Bank Ltd., Ghatkopar (E)	15000000.00
39700000.00	FDR with HDFC Bank Ltd., Fort	--
5000000.00	FDR with TJSB Sahakari Bank Ltd, Thane (W)	5000000.00
45000000.00	FDR with ICICI Bank Ltd., Vikhroli (W)	20000000.00
<b>522126230.00</b>		<b>203421505.00</b>
--	<b>Savings Bank Deposits :</b>	--
<b>633095049.51</b>	<b>Total Balance With Other Banks</b>	<b>263042463.85</b>
	<b>SCHEDULE G</b>	
<b>31.03.2023</b>	<b>Money at Call and Short Notice</b>	<b>31.03.2024</b>
40000000.00	SBI DFHI Ltd.,Fort - Day to Day Deposits	--
<b>40000000.00</b>	<b>Total Money at Call and Short Notice</b>	<b>0.00</b>

(Amount in Rs.)

31.03.2023	<i>SCHEDULE H</i>	
	<b>Sundries / Other Assets</b>	
		31.03.2024
682568.98	Stock of Stationery	553299.02
28480.00	Stamps on Hand	28950.00
1198750.00	Staff Festival Advance	1339250.00
1511804.20	Advances for expenses	857793.16
48279.00	Income tax refund receivable	48279.00
13855.00	Stock Of PAN Coupons	13855.00
105423.53	Income Receivable	121424.33
280074.35	Vendor CGST Receivable (2.5, 6, 9, 14%)	234989.59
280074.33	Vendor SGST Receivable (2.5, 6, 9, 14%)	234989.51
18576.40	Vendor IGST Receivable (12, 18, 28%)	39014.72
37072.75	Vendor CGST Receivable-RCM 9%	38631.01
37072.75	Vendor SGST Receivable-RCM 9%	38631.01
29928.00	Vendor IGST Receivable-RCM 12%	29928.00
175214.85	Suspense GST Receivable	547125.50
135000.00	Stock of POS	135000.00
52202.00	CBS Collection Difference Account	-
12909708.43	IMPS_Inward	2522132.44
60100.00	ATM_Acquirer	258600.00
6766711.54	UPI Credit	5875593.65
54000.00	Difference Receivable – NPCI Digital Products	743.00
100000.00	Advance for Premises	-
0.00	Excess Gratuity Paid Over Liability	5607667.18
0.00	Security / Bouncer Salary Charges Receivable	71748.00
<b>24524896.11</b>	<b>Total Sundries / Other Assets</b>	<b>18597644.12</b>



**SHRI ARIHANT CO-OPERATIVE BANK LIMITED**

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON MARCH 31, 2024**

YEAR ENDED ON MARCH 31, 2023	EXPENDITURE	SCH.	YEAR ENDED ON MARCH 31, 2024	YEAR ENDED ON MARCH 31, 2023	INCOME	SCH.	YEAR ENDED ON MARCH 31, 2024
176,490,370.59	To Interest on Deposits & Borrowings		160,119,705.99	288,137,488.68	By Interest and Discounts	J	279,535,781.61
80,357,533.69	To Salaries, Allowances, P.F. Gratuity, Bonus		78,960,620.69	1,238,079.11	By Commission, Exchange and Brokerage		957,832.39
100,209.40	To Meeting Expenses		56,032.00	3,097,779.50	By Rent on Lockers		3,101,062.49
15,275,627.14	To Rent, Taxes, Insurance and Lighting		15,223,938.66	88,480.90	By Dividend		92,066.90
227,652.90	To Law Charges		98,963.00	61,844.00	By Profit on Sale of Assets		103,226.00
1,194,103.50	To Professional Charges		1,045,883.00	--	By Profit on Sale of Investments		2,154,420.00
815,917.33	To Postage, Telegram & Telephone Charges		722,405.38	1,228,079.80	By Miscellaneous Income	K	1,094,797.00
1,381,205.00	To Auditor Fees		1,120,117.00	11,951,912.45	By Other Income	L	11,394,928.59
3,348,959.31	To Depreciation on Bank's Property		3,906,301.91				
475,289.90	To Repairs to Furniture, Fittings, etc.		652,775.00				
840,453.09	To Printing and Stationery		802,901.66				
1,036,229.00	To Advertisement		2,041,970.00				
1,652.58	To Loss on Sale of Assets		45,516.10				
3,315.00	To Assets written off		-				
2,329,349.00	To Amortisation of Premium on Investments		2,326,859.00				
20,767,621.24	To Other Expenditure	I	18,832,746.91				
<b>1,158,175.77</b>	<b>Profit before Exceptional, Extraordinary Items, Income-tax and Provisions &amp; Contingency Exceptional Items:</b>		<b>12,477,378.68</b>				
--			-				
<b>1,158,175.77</b>	<b>Profit after Exceptional items, but before Extraordinary Items, Income-tax and Provisions &amp; Contingency</b>		<b>12,477,378.68</b>				
	<b>Extraordinary Items:</b>						
6,406,213.00	To Loss On Shifting of Securities		-				
<b>(5,248,037.23)</b>	<b>Profit before Provisions &amp; Contingency</b>		<b>12,477,378.68</b>				
	<b>To Provision and Contingency</b>			<b>800,000.00</b>	<b>By Provisions and Contingency Written Back</b>		<b>32,095,050.00</b>
800,000.00	Provision for Bad & Doubtful Debts Reserve		-	800,000.00	Provision against Restructured, Rescheduled Advance Accounts		-
9,380,617.00	Provision for Investment Depreciation Reserve		-	-	Provision against BDDR written Back		22,186,603.00
1,424,045.00	Provision for Non Performing Investment (NPI)		1,424,045.00	-	Provision against Investment Depreciation written Back		9,844,855.00
--	Contingent Provision against Standard Assets		2,550,000.00	-	Other Provision Written Back		63,592.00
--	Provisions for Leave Enchasmment		13,036,798.51				
11,604,662.00			<b>17,010,843.51</b>				
<b>(16,052,699.23)</b>	<b>Profit before Income-Tax</b>		<b>27,561,585.17</b>				
	<b>To Provision for Tax:</b>						
(3,135,842.00)	Deferred Tax		3,262,618.00				
4,978.00	Income-Tax of earlier years/ (Excess provision for Income-Tax of earlier years written back)		1,078.00				
(3,130,864.00)			<b>3,263,696.00</b>				
--	<b>Net Profit after Tax</b>		<b>24,297,889.17</b>	<b>12,921,835.23</b>	<b>Net Loss After Tax</b>		<b>0.00</b>
<b>319,525,499.67</b>	<b>T O T A L</b>		<b>330,529,164.98</b>	<b>319,525,499.67</b>	<b>T O T A L</b>		<b>330,529,164.98</b>
<b>PROFIT &amp; LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED ON MARCH 31, 2024</b>							
22,302,931.40	To Balance brought forward		35,224,766.63	-	By Balance brought forward		-
12,921,835.23	To Net Loss after Tax		-	-	By Net Profit after Tax		24,297,889.17
				-	By Transfer from Next Election Expenses		1,000,000.00
-	To Balance Profit Carried to Balance Sheet		-	<b>35,224,766.63</b>	By Balance Loss Carried to Balance Sheet		<b>9,926,877.46</b>
<b>35,224,766.63</b>			<b>35,224,766.63</b>	<b>35,224,766.63</b>			<b>35,224,766.63</b>

AS PER OUR REPORT OF EVEN DATE  
FOR Shinde Nayak & Associates  
Chartered Accountants

Yashodhan R Karani  
Chairman

Dollar P Shah  
Vice Chairman

Kirankumar N Momaya  
Director

Ashok S Savalkar  
Chief Executive Officer

**DIRECTORS :**

Abhay G Dharamshi

Gulab D Shah

Kiran L Patel

Manisha M Poladia

Ropin J Nagda

Ritesh K Khona

CA. L. V. Nayak  
Partner  
Mem. No. : 104221  
FRN No. : 119906W  
Statutory Auditors  
UDIN No. : 24104221BKAMMT9891  
Place : Mumbai  
Date : 25.06.2024

Tejal R Shah

Virchand N Lodaya

Mahesh M Padave

Keshav N More

(Amount in Rs.)

**SCHEDULE - I**

<b>2022-2023</b>	<b>Particulars-Other Expenditure</b>	<b>2023-2024</b>
526,584.49	Conveyance Charges	531,805.80
2,189,825.00	Expenditure A/C Security Guard	2,389,457.00
802,798.35	Sundry Charges	980,370.82
500,482.00	Clearing House Charges	467,593.50
287,040.00	Kanjurmarg Premises Expenses	158,988.00
9,767.00	News Paper & Periodicals	10,595.00
28,262.00	Entertainment Charges	12,329.00
804,105.77	Bank Charges	261,758.97
443,278.00	Sanitation Charges	482,869.00
54,000.00	Subscription to Association BMNS Bank	54,000.00
3,059,027.16	Annual Service Contract	1,728,597.60
97,959.18	Vehicle Running Expenses	56,075.00
15,562.74	Promotional Activities	800.50
622,349.45	Annual General Meeting Expenses	209,947.00
1,493,387.39	Primary Port Rental Charges	2,086,779.02
1,684,471.51	Hosting Charges	1,622,154.00
576,748.00	Service Charges	-
300.00	Miscellaneous Expenses	5,000.00
197,465.98	Inauguration Expenses	-
802,328.37	ATM charges paid to ICICI bank	636,971.51
163,267.03	IMPS charges paid to ICICI bank	132,589.22
301,028.56	Expenses for ATM and Debit card	464,961.05
30,000.00	SUBS MAHA URB COOP BK Federation	30,000.00
1,857.66	Interest on Late payment	-
711,628.02	Expenses for POS and IMPS	464,423.24
159,479.45	NPCI Switching Fees	179,995.97
33,824.00	Customer Meet Expenses	690.00
982.50	MMS Charges paid to NPCI	664.00
1,230,546.13	CGST Receivable 50% Written Off	1,184,984.25
1,230,546.13	SGST Receivable 50% Written Off	1,184,984.34
160,207.52	IGST Receivable 50% Written Off	211,305.54
129,708.51	CIBIL Charges	139,006.37
7,590.00	CERSAI Charges	20,327.50
622,878.00	Bulk SMS & Email Charges	691,170.00
35,664.00	Repair Cess Payable	35,664.00
5,089.00	Interest on BG Deposit (TDS)	1,498.00
11,000.00	Subscription Fees	-
500.00	Compensation Paid To NPCI	8,500.00
247,404.06	UPI Interchange Fee Paid	309,130.15
907,947.54	Expenses For UPI	1,068,107.34
460,250.00	Stamp Duty On Mutual Fund	161,975.00

20,748.87	Penalty Paid To NPCI	6,895.50
--	Sundry Balances Written off	52,202.00
--	Website Development Expenses	42,500.00
3,662.83	Incentive Paid Towards Digital Transactions	10,954.76
52,547.04	GST Expenses	253,810.56
25,000.00	Premium paid for PSLC(Priority Sector Lending Certificate)	55,000.00
18,522.00	Bouncer Salary to Society	(18,522.00)
-	CCIL Charges paid for NDS Call Money	43.00
-	Expenses for SMS Charges	72,145.40
-	Election Expenses	117,150.00
-	NPCI Certification Fees	254,500.00
<b>20,767,621.24</b>	<b>Total Other Expenditure</b>	<b>18,832,746.91</b>

#### SCHEDULE - J

2022-2023	Particulars-Interest and Discounts	2023-2024
145,799,524.30	Interest on Loans	154,320,374.71
142,337,964.38	Interest on Investment	125,215,406.90
<b>288,137,488.68</b>	<b>Total Interest and Discounts</b>	<b>279,535,781.61</b>

#### SCHEDULE - K

2022-2023	Particulars-Miscellaneous Income	2023-2024
995,002.64	Miscellaneous Income	929,887.11
223,823.22	Sundry Income	157,279.16
8,840.94	Other Income from PMJJBY	7,251.73
413.00	Penalty Received from NPCI	379.00
<b>1,228,079.80</b>	<b>Total Miscellaneous Income</b>	<b>1,094,797.00</b>

#### SCHEDULE - L

2022-2023	Particulars- Other Income	2023-2024
300.00	Share Transfer Fees	300.00
3,198,979.74	Loan Processing Charges	2,249,283.82
5,456,888.77	Incidental Charges	4,995,308.22
316,666.67	Inspection Charges	319,450.00
3,750.00	Duplicate Share Certificate Charges	2,050.00
400,522.36	ATM Charges	436,678.23
902,437.16	SMS Banking Charges	913,026.98
544,980.19	IMPS Debit Charges	507,965.52
536,611.40	Cash handling charges	355,355.00
197,910.12	UPI Interchange Fee Received	248,121.27
3,068.00	ATM Interchange Fee Received	(585.88)
210,703.00	Interest Received on IT Refund	817,859.00
179,095.04	Incentive Received From Digital Transactions	252,334.00
-	ATM AMC Charges	297,782.43
<b>11,951,912.45</b>	<b>Total Other Income</b>	<b>11,394,928.59</b>