

SHRI ARIHANT CO-OP. BANK LTD.

HEAD OFFICE: GB 10A & B, KARMA STAMBH, L.B.S. MARG, VIKHROLI (WEST),
MUMBAI – 400083

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NOTICE OF 39th ANNUAL GENERAL MEETING

Notice is hereby given that the 39th Annual General Meeting of the Members of **Shri Arihant Co-operative Bank Ltd.** will be held on **Saturday, 24th September 2022, at 3:00 pm at Mahakavi Kalidas Natya Mandir, P.K.Road, Mulund (W), Mumbai 400 080** to transact the following business :-

1. To read and confirm the minutes of last Annual General Body Meeting held on 27th September 2021.
2. To consider and adopt Annual Report with Audited Balance Sheet as at 31st March 2022 and the Profit and Loss Account for the year ended 31st March 2022.
3. To consider and adopt Statutory Audit Report from M/s. Shinde Nayak & Associates (Chartered Accountants) for the Financial Year ended 31.03.2022.
4. To consider and adopt rectification report of Statutory Audit for Financial Year 2020-21.
5. To take note of Annual Budget and Development plan for current Financial Year 2022-23.
6. To ratify the appointment of Statutory & Concurrent Auditors and to authorize the Board of Directors to fix remuneration of Concurrent auditors. The Board of Directors **have appointed M/s. Shinde Nayak & Associates (Chartered Accountants) as Statutory Auditors for the financial year 2022-23 which is approved by RBI and M/s. Jain and Jain LLP (Chartered Accountants) as Concurrent Auditors for the financial year 2022-23.**
7. To grant leave of absence to those members of the Bank who have not attended this Annual General Meeting and requested for leave of absence.
8. To authorize the Board of Directors to acquire premises on ownership basis for our Branches, Godowns and ATM Machines.
9. To consider and approve the proposal for write off of loss assets as recommended by the Board of Directors.

10. To consider and approve the proposed amendments for Addition / Deletion in the Bye-laws of the Bank as recommended by the Board of Directors.

11. Undertaking and disposal of any other business that may be brought before the house and answering of Members' questions, relating to the working of the Bank for the Financial Year 2021-22, permissible under the Bank's Bye-laws and Rules and about which at least 8 days notice, in writing, has been furnished to the Chairman at the Bank's Head Office.

12. Any other matter with the permission of the Chairman of the Meeting.

By Order of the Board of Directors,

sd/-

(Ashok Savalkar)

Chief Executive Officer

Place: Mumbai

Date : 20th August, 2022.

Notes :

1. If quorum is not formed at the time appointed for the meeting, i.e. at 3:00 p.m., the meeting shall stand adjourned. The adjourned meeting will be held on the same date and place at 3:30 p.m. for which separate notice or quorum will not be necessary. No business shall be transacted at the adjourned meeting other than the business on the Agenda of the adjourned meeting.

2. The Bank's Audited Financial Statements including Audit Report for the F.Y. 2021-22 and the rectification / compliance report for the F.Y. 2020-21 are available to members for inspection at the Head Office during working hours.

3. If any member desires any clarification or information on accounts, he/she is requested to submit the query in writing on or before **16th September 2022**, addressed to The Chairman to reach Head Office of the Bank or by e-mail to chairman@arihantbank.com so that the required information may be made available at the Annual General Meeting.

4. The soft copy of the Annual Report will be available on the Bank's web site (www.arihantbank.com) from **03rd September 2022**. The printed copy of the Annual Report may be collected from the Branch/Head Office from **09th September 2022**.

5. Members who have not claimed their dividend for the financial year ended 31st March, 2019, are requested to do so immediately. Please note, if dividend for the F.Y. 2018-19 is not claimed on or before 28th February, 2023, it will be forfeited and credited to Reserve Fund as per Bye-law No.58D.

6. Members are requested to bring with them their Member's Identity Cards / Share folio Number along with any other photo ID for easy entry & convenience.

7. With a view to ensure that only bonafide members attend the AGM, Bank has introduced a system of obtaining "Attendance Slip" from every member who attends the meeting, which is on the back side of this notice.
