

**SHRI ARIHANT CO-OP BANK LTD.**  
**BALANCE SHEET AS AT MARCH 31, 2022**

(Amount in Rs.)

AS AT MARCH 31, 2021	CAPITAL & LIABILITIES	SCH. NO.	AS AT MARCH 31, 2022	AS AT MARCH 31, 2021	PROPERTY & ASSETS	SCH. NO.	AS AT MARCH 31, 2022
	<b>1 CAPITAL</b>				<b>1 CASH</b>	<b>E</b>	
500,000,000.00	i) Authorised Capital 2,00,00,000 Shares of Rs. 25.00 each		500,000,000.00	358,959,117.43	In hand with Reserve Bank of India, State Bank of India and Associates, State Co-operative Banks & District Central Co-operative Banks		407,820,932.27
91,920,600.00	ii) Subscribed and Paid-up Capital <b>3559492</b> Shares of Rs. <b>25.00</b> each fully paid (Previous Year 3676824 Shares of 25.00. each )		88,987,300.00		<b>2 BALANCE WITH OTHER BANKS</b>	<b>F</b>	
69,701,550.00	a) Individuals	71,926,975.00		156,291,557.07	i) Current Deposit		106,872,489.73
--	b) Co-operative Institutions	--		338,363,718.00	ii) Fixed Deposits		446,673,385.00
--	c) State Government	--		--	iii) Savings Bank Deposits		--
22,219,050.00	c) Others	17,060,325.00		494,655,275.07			553,545,874.73
				100,000,000.00	<b>3 MONEY AT CALL &amp; SHORT NOTICE</b>	<b>G</b>	65,000,000.00
131,458,692.39	<b>2 RESERVES &amp; SURPLUS</b>	<b>A</b>	367,435,132.26	1,459,037,412.00	<b>4 INVESTMENTS</b>		
54,788,885.79	i) Statutory Reserve	133,388,894.41			i) In Central & State Government Securities (At Book Value)		1,478,643,284.00
7,660,000.00	ii) Bad & Doubtful Debt Reserve	64,788,885.79			Face Value	1,445,000,000.00	
59,870,135.65	iii) Contingent Provision against Standard Asset	7,660,000.00			(Previous Year Rs. <u>1,410,000,000</u> )		
8,887,615.00	iv) Building Fund	59,870,135.65			Market Value Rs.	1,412,750,800.00	
14,952,095.00	v) General Reserve	8,887,615.00			(Previous Year Rs. <u>1,438,068,595</u> )		
20,999,963.43	vi) Contingent Provision against Depreciation in Investment	33,512,143.00			ii) Other Approved Securities		--
3,510,496.67	vii) Investment Fluctuation Reserve	24,958,333.26			iii) Shares of Co-operative Institutions		73,250.00
800,000.00	viii) Dividend Equalisation Fund	3,510,496.67			iv) Bonds of PSU		--
168,922.09	ix) Provision for Next Election Expenses	1,000,000.00			v) Other Investments		--
11,092,389.00	x) Scholarship Fund	168,922.09		73,250.00	Other Bonds / Mutual Funds / Commercial Paper		
2,130,378.16	xi) Revaluation Reserves	9,983,151.00			Face Value	--	
4,000,000.00	xii) Special Reserve u/s 36(1) (VIII) of IT Act	2,130,378.16			(Previous Year ..... )		
9,836,428.02	xiii) Provision for Non Performing Investment (NPI)	6,000,000.00			Market Value/Net Asset Value	--	
1,100,000.00	xiv) Additional Reserve Fund	10,476,177.23			(Previous Year .....)		1,478,716,534.00
17,200.00	xv) Technology Development Fund	1,100,000.00			<b>5 INVESTMENTS OUT OF THE PRINCIPAL/SUBSIDIARY/STATE/PARTNERSHIP FUND</b>		--
	xvi) Nominal Membership Fees	--			<b>6 ADVANCES</b>		
331,273,201.20					i) Short Term Loans Cash Credits, Overdrafts and Bills		
--	<b>3 PRINCIPAL/SUBSIDIARY/STATE PARTNERSHIP FUND ACCOUNT</b>				Of which secured against:		
	<b>4 DEPOSITS AND OTHER ACCOUNTS</b>				a) Govt. & Other Trustee Securities	309,154,035.13	
2,121,499,772.00	i) Fixed Deposits				b) Other Tangible Securities	660,393,441.35	
29,162,393.00	a) Individuals	2,046,177,856.00			c) Personal Sureties with or without collateral Securities	10,435,163.12	979,982,639.60
32,306,416.00	b) Other Societies	23,246,268.00			Of the advances, amount due from individuals	--	
2,182,968,581.00	c) Matured Term Deposits	32,998,131.00	2,102,422,255.00	1,994,146.73	Of the advances, amount overdue	57,522,821.98	
				1,025,054,425.74	Considered Bad & Doubtful of recovery	41,728,525.59	
					ii) Medium Term Loans		
977,038,404.06	ii) Savings Bank Deposits				Of which secured against:		
21,666,490.28	a) Individuals	1,039,446,364.41			a) Govt. & Other Trustee Securities	37,532,405.00	
998,704,894.34	b) Other Societies	25,653,698.34	1,065,100,062.75		b) Other Tangible Securities	72,301,818.50	
					c) Personal Sureties with or without collateral Securities	3,629,667.00	113,463,890.50
477,523,115.50	iii) Current Deposits				Of the advances, amount due from individuals	--	
--	a) Individuals	494,419,892.93			Of the advances, amount overdue	1,901,684.40	
477,523,115.50	b) Other Societies	7,308.94	494,427,201.87	15,948,212.00	Considered Bad & Doubtful of recovery	1,883,410.40	
				119,804,167.63			
69,159,688.00	iv) Recurring Deposits			445,345.00			
15,000.00	a) Individuals	61,641,987.00		136,197,724.63			
3,994,540.00	b) Other Societies	27,000.00					
73,169,228.00	c) Matured Term Deposits	1,671,229.00	63,340,216.00	4,844,361.40			
				1,906,699.40			
32,325,461.00	v) Short Term Deposits						
640,000.00	a) Individuals	34,917,800.00					
9,346,736.00	b) Other Societies	2,700,000.00					
42,312,197.00	c) Matured Term Deposits	3,982,356.00	41,600,156.00				
3,774,678,015.84			3,766,889,891.62				
4,197,871,817.04	CARRIED FORWARD		4,223,312,323.88	2,412,725,054.50	CARRIED FORWARD		2,505,083,341.00

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(Amount in Rs.)

AS AT MARCH 31, 2021	CAPITAL & LIABILITIES	SCH. NO.	AS AT MARCH 31, 2022	AS AT MARCH 31, 2021	PROPERTY & ASSETS	SCH. NO.	AS AT MARCH 31, 2022
4,197,871,817.04	BROUGHT FORWARD		4,223,312,323.88	2,412,725,054.50	BROUGHT FORWARD		2,505,083,341.00
	<b>5 BORROWINGS</b>						
--	i) From Reserve Bank of India/State/Central Govt.	--	--		iii) Long Term Loans		
--	ii) From State Bank of India/State Govt.	--	--		Of which secured against:		
--	iii) Long Term Subordinated Deposits - Series I	--	--		a) Govt. & Other Trustee Securities	11,720,443.80	
--	iv) From others	--	--		b) Other Tangible Securities	524,022,451.06	
--	A) Short Term Loans of which secured against:	--	--	14,287,366.88	c) Personal Sureties with or without collateral Securities	5,208,868.79	540,951,763.65
--	a) Govt. and other approved securities	--	--	529,198,123.38			
--	b) Other Tangible Securities	--	--	9,697,745.06			
--	B) Medium Term Loans of which secured against:	--	--	553,183,235.32	Of the advances, amount due from individuals	--	
--	a) Govt. and other approved securities	--	--	--	Of the advances, amount overdue	70,908,951.17	
--	b) Other Tangible Securities	--	--	73,464,641.67	Considered Bad & Doubtful of recovery	67,829,224.17	1,634,398,293.75
--	C) Long Term Loans of which secured against:	--	--	73,125,773.17			
--	a) Govt. and other approved securities	--	--	1,714,435,385.69			
--	b) Other Tangible Securities	--	--	--			
	<b>6 BILLS FOR COLLECTION BEING BILLS (as per contra)</b>				<b>7 INTEREST RECEIVABLE</b>		
--	i) Bills for Collection	--	--	46,445,680.93	i) On Loans & Advances	--	31,071,000.83
--	ii) Acceptances, Endorsements & other obligations As per Contra Sundry Inward Bills for Collection	--	--	46,445,680.93	ii) On Investments	--	
					Of which amount overdue	--	31,071,000.83
					Considered Bad & doubtful of recovery	--	
				41,703,845.81			
	<b>7 BRANCH ADJUSTMENTS</b>			41,703,845.81	<b>8 INTEREST RECEIVABLE ON NON PERFORMING ASSETS</b>		
				41,703,845.81	Of the advances, amount overdue	52011838.98	52,011,838.98
				41,703,845.81	Considered Bad & Doubtful of recovery (fully provided for)	52011838.98	
41,703,845.81	<b>8 OVERDUE INTEREST RESERVE</b>		52,011,838.98				
					<b>9 BILLS RECEIVABLE BEING BILLS FOR COLLECTION (as per contra)</b>		
					i) Bills Receivable	--	
7,416,734.50	<b>9 INTEREST PAYABLE</b>	B	7,046,963.67		ii) Acceptances, endorsements & other obligations	--	
	<b>10 OTHER LIABILITIES</b>				<b>10 BRANCH ADJUSTMENT</b>		46,004.00
--	i) Deferred Tax Liability		--	312,887.00			
5,393,621.44	ii) Pay Orders	C	1,762,816.00		<b>11 PREMISES</b>		
11,822,375.67	iii) Provisions		12,208,058.90	25,222,048.94	Balance as per last Balance Sheet	22,699,840.94	
593,989.00	iv) Unclaimed Dividends		339,935.00	--	Add: Additions during the year	100,000.00	
40,998,864.83	v) Others	D	67,984,472.93	--	Add: Revaluation during the year	--	22,799,840.94
58,808,850.94				--	Less: Deduction	45,477.00	
				82,295,282.83	Less: Depreciation	2,270,435.00	
					Less: Depreciation on Revalued Premises	--	2,315,912.00
							20,483,928.94
14,868,307.09	<b>11 PROFIT &amp; LOSS ACCOUNT</b>				<b>12 FURNITURE &amp; FIXTURE</b>		
	Balance as per last Balance Sheet		6,397,492.06	12,263,539.28	Balance as per last Balance Sheet	11,195,593.04	
3,717,076.77	Less: Appropriations made:			908,403.90	Add: Additions during the year	1,767,819.82	12,963,412.86
1,486,830.71	i) Statutory Reserve		1,599,373.02	25,501.00	Less: Assets written off	10,722.21	
200,000.00	ii) Additional Reserve Fund		639,749.21	--	Less: Deductions	44,108.00	
3,558,000.00	iii) Next Election Expenses		200,000.00	--	Less: Depreciation	1,713,637.06	1,768,467.27
5,906,399.61	iv) Investment Fluctuation Fund		3,958,369.83	1,950,849.14			11,194,945.59
	v) Building Fund		--	11,195,593.04			
	Add: i) Profit as per Profit & Loss Appropriation Account		--		<b>13 VEHICLES</b>		
6,397,492.06				189,280.00	Balance as per last Balance Sheet	160,888.00	
				--	Add: Additions during the year	--	160,888.00
6,397,492.06				--	Less: Assets written off	--	
				28,392.00	Less: Deductions	--	
				160,888.00	Less: Depreciation	24,133.00	24,133.00
							136,755.00
4,312,198,740.35	CARRIED FORWARD		4,364,666,409.36	4,249,679,175.91	CARRIED FORWARD		4,254,426,108.09

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(Amount in Rs.)

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4,312,198,740.35	BROUGHT FORWARD		4,364,666,409.36	4,249,679,175.91	BROUGHT FORWARD		4,254,426,108.09
	<b>CONTINGENT LIABILITIES:</b>			--	<b>15 DEFERRED REVENUE EXPENDITURE TO THE EXTENT NOT WRITTEN OFF</b>		--
	Bank Liabilities for				<b>16 OTHER ASSETS</b>		
	i) Guarantee issued on behalf of customers (Previous Year Rs. 14,054,139.00)	17,487,049.00		380,584.00	i) Deposit for Electricity & Other Services		380,584.00
	ii) Letter of Credit issued on behalf of customers (Previous Year Rs. 0.00)	--		4,108,750.00	ii) Deposit with Landlord		4,448,750.00
	iii) Other : Items for which the Bank is contingently liable Amount transferred to the Depositor Education and Awareness Fund (DEAF) (Previous Year Rs. 9,334,372.72)	10,492,832.16		946,039.31	iii) Prepaid Expenses		627,840.73
	(iv) Any other Contingent Liability (Previous Year Rs. 0.00)	--		163,272.00	iv) Clearing House Receivable		160,000.00
				--	v) Cash Collateral Deposit with CCIL/TREPS/NPCI		--
				30,002,465.49	vi) Income Tax & TDS Receivable		34,520,741.49
				17,123,496.00	vi) Deferred Tax Asset		22,652,693.00
				9,794,957.64	viii) Sundries / Other Assets	H	25,146,760.65
				62,519,564.44			87,937,369.87
				--	<b>17 PROFIT &amp; LOSS ACCOUNT</b>		
				--	Current year Loss as per Profit & Loss A/c		22,302,931.40
4,312,198,740.35	<b>TOTAL</b>		4,364,666,409.36	4,312,198,740.35	<b>TOTAL</b>		4,364,666,409.36

AS PER OUR REPORT OF EVEN DATE  
FOR Shinde Nayak & Associates  
Chartered Accountants

Hirachand D Dand  
Chairman

Mukesh D Maisheri  
Vice Chairman

Ashok S Savalkar  
Chief Executive Officer

DIRECTORS :

CA. L. V. Nayak  
Partner  
Mem. No. : 104221  
FRN No. : 119906W  
Statutory Auditors  
UDIN No. : 22104221AMNOUL8412

Dollar P Shah  
  
Jaykumar H Dagha

Gulab D Shah  
  
Kirankumar N Momaya

Hanskumar L Chheda  
  
Yashodhan R Karani

Place : Mumbai,  
Date : 08.07.2022

Jalpa U Lodaya

Manisha M Poladia

Ratilal S Shah

Manikant V. Nagda  
(Upto 27.04.2022)

Mahesh M Padave

Keshav N More

**SCHEDULES TO BALANCE SHEET**

(Amount in Rs.)

SCHEDULES A-G

31.03.2021	<i>SCHEDULE A</i> <i>Reserve Fund &amp; Other Reserves</i>	31.03.2022
	<b>RESERVE FUND :</b>	
127471772.62	Balance as per last balance sheet	131458692.39
14300.00	Add : Entrance Fees	36800.00
39900.00	Add : Nominal Membership Fees	103600.00
215643.00	Add : Transfer Unpaid Dividend for the year 2017-18	190429.00
3717076.77	Add : Transfer from Profit & Loss Account	1599373.02
<b>131458692.39</b>		<b>133388894.41</b>
	<b>RESERVE FOR BAD &amp; DOUBTFUL DEBTS :</b>	
48788885.79	Balance as per last balance sheet	54788885.79
-	Less : Write off	--
-	Less : Excess provision Written Back	--
6000000.00	Add : Provision made during the year	10000000.00
<b>54788885.79</b>		<b>64788885.79</b>
	<b>CONTINGENT PROVISION AGAINST STANDARD ASSETS :</b>	
7660000.00	Balance as per last balance sheet	7660000.00
-	Add : Addition during the year	--
<b>7660000.00</b>		<b>7660000.00</b>
	<b>BUILDING FUND :</b>	
53963736.04	Balance as per last balance sheet	59870135.65
5906399.61	Add : Transfer from Profit & Loss Account	
<b>59870135.65</b>		<b>59870135.65</b>
	<b>GENERAL RESERVE :</b>	
8887615.00		8887615.00
<b>8887615.00</b>		<b>8887615.00</b>
	<b>CONTINGENT PROVISION AGAINST DEPRECIATION IN INVESTMENT :</b>	
193499.00	Balance as per last balance sheet	14952095.00
14758596.00	Add : During the year	18560048.00
-	Less : Transfer during the year	--
<b>14952095.00</b>		<b>33512143.00</b>
	<b>INVESTMENT FLUCTUATION RESERVE :</b>	
17441963.43	Balance as per last balance sheet	20999963.43
3558000.00	Add : Addition during the year	3958369.83
-	Less : Transfer during the year	--
<b>20999963.43</b>		<b>24958333.26</b>
	<b>DIVIDEND EQUALISATION FUND :</b>	
3510496.67	Balance as per last balance sheet	3510496.67
-	Less : Transfer during the year	-
<b>3510496.67</b>		<b>3510496.67</b>

	<b>PROVISION FOR NEXT ELECTION EXPENSES :</b>	
600000.00	Balance as per last balance sheet	800000.00
200000.00	Add : Addition during the year	200000.00
<b>800000.00</b>		<b>1000000.00</b>
	<b>SCHOLARSHIP FUND :</b>	
168922.09	Balance as per last balance sheet	168922.09
<b>168922.09</b>		<b>168922.09</b>
	<b>REVALUATION RESERVE :</b>	
12324877.00	Balance as per last balance sheet	11092389.00
1232488.00	Less : Depreciation on Revaluation Reserve	1109238.00
<b>11092389.00</b>		<b>9983151.00</b>
	<b>-- PROVISION FOR RESTRUCTURED ADVANCES</b>	<b>--</b>
	<b>SPECIAL RESERVE U/S. 36(1)(VIII) OF IT Act :</b>	
2130378.16	Balance as per last balance sheet	2130378.16
--	Add : During the year	--
<b>2130378.16</b>		<b>2130378.16</b>
	<b>PROVISION FOR NON PERFORMING INVESTMENT (NPI) :</b>	
2000000.00	Balance as per last balance sheet	4000000.00
2000000.00	Add : Addition during the year	2000000.00
<b>4000000.00</b>		<b>6000000.00</b>
	<b>ADDITIONAL RESERVE FUND :</b>	
8349597.31	Balance as per last balance sheet	9836428.02
1486830.71	Add : Addition during the year	639749.21
<b>9836428.02</b>		<b>10476177.23</b>
	<b>TECHNOLOGICAL DEVELOPMENT FUND :</b>	
1100000.00	Balance as per last balance sheet	1100000.00
<b>1100000.00</b>		<b>1100000.00</b>
	<b>NOMINAL MEMBERSHIP FEES :</b>	
17200.00	Balance as per last balance sheet	17200.00
39900.00	Add : Addition during the year	86400.00
39900.00	Less : Transfer to Reserve Fund	103600.00
<b>17200.00</b>		<b>0.00</b>
<b>331273201.20</b>	<b>Total Reserve Fund &amp; Other Reserves</b>	<b>367435132.26</b>
<b>31.03.2021</b>	<b>SCHEDULE B</b> <b>INTEREST PAYABLE</b>	<b>31.03.2022</b>
5577211.00	Provision for Interest on Recurring Deposit	5198910.00
651230.50	Provision for Interest on Fixed Deposit	713667.50
507394.00	Provision for Interest on Short Deposit	546023.00
680899.00	Provision for Interest on Overdue Deposit	588363.17
<b>7416734.50</b>	<b>Total Deposits</b>	<b>7046963.67</b>
<b>31.03.2021</b>	<b>SCHEDULE C</b> <b>Other Liabilities-Provisions</b>	<b>31.03.2022</b>
1223342.46	Adjusting Credit Account	1808158.00
700967.98	Provision for Government Audit Fees	678784.90
317686.00	Provision for Internal Audit Fees	90000.00
65000.00	Provision for Tax Audit	71000.00
13291.23	Surcharge on Recoveries U/s 101	--
8000000.00	Provision for Leave Encashment	8500000.00
440795.00	Int on Int, Penal int charged on Morator	--
1061293.00	Sundry Deposit Sundry Creditors (PMC Interest upto 31-03-2021)	1060116.00
<b>11822375.67</b>	<b>Total Provisions</b>	<b>12208058.90</b>

<b>SCHEDULE D</b>		
<b>31.03.2021</b>	<b>Other Liabilities-Others</b>	<b>31.03.2022</b>
926668.00	Staff Provident Fund	1001920.00
1527635.88	Rent of SDL received in advance	1361755.00
32287314.00	Provision for Income Tax	32518031.00
48231.50	Overdue Interest Reserve Unrealised	41032.50
1527636.00	Tax deduction on interest on deposit	1766543.00
164700.00	Tax deduction on salary	--
63592.00	Vsoft Technologies Pvt Ltd.	63592.00
59150.00	Share Application Money	86013.00
128267.00	Tax deduction on Professional Fees	4000.00
1076.00	Tax deduction on Arm Guards	1428.00
15142.00	Tax deduction on Contractor	1768.00
28725.00	Tax deduction on Rent	33725.00
23115.00	TDS Payable	29229.00
225501.11	CGST Payable 9%	228796.42
225500.43	SGST Payable 9%	253152.53
2994.85	IGST Payable 18%	0.90
17845.67	RCM-CGST Payable 9%	19132.21
17845.67	RCM-SGST Payable 9%	19132.21
834.33	Suspense GST Payable	14322.81
366284.00	Excess Cash found in Branch	369124.00
12.00	Pradhan Mantri Suraksha Bima Yojana (PMSBY)	--
330.00	Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY)	--
606028.20	Unclaimed Deposit	552019.20
20170.00	Sundry Deposit Sundry Creditors	48545.00
-	KDO Welfare Fd Interest A/C	18359.00
50302.62	POS_Issuer	297328.17
167116.45	E-Comm_Issuer	268717.50
-	ATM_Issuer	1103700.00
1276082.00	IMPS_Outward	17970629.18
146313.12	UPI_Debit	6256589.29
-	ACH Debit	1615844.00
27827.00	Difference Payable – NPCI Digital Products	20.01
785664.00	Repair Cess Payable	821328.00
200000.00	Prov for Restructured, Rescheduled Advances Accounts	1100000.00
60961.00	TDS On Cash Withdrawal u/s 194 N	118696.00
<b>40998864.83</b>	<b>Total Provisions</b>	<b>67984472.93</b>

<b>SCHEDULE E</b>		
<b>31.03.2021</b>	<b>CASH IN HAND</b>	<b>31.03.2022</b>
22806621.00	Cash In hand	40711372.00
289911076.51	Reserve Bank of India,	320803740.95
<u>39116640.68</u>	State Bank of India and Associates	<u>45463876.52</u>
34132.00	a) State Bank of India, Ghatkopar	5032813.00
13688.50	b) State Bank of India (BCP Clg Operations)	15688.50
1603245.80	Punjab & Sindh Bank, Bhandup	1078844.24
21359898.73	Bank of Baroda , Bhandup	4651355.73
9406665.25	Bank of Baroda, Matunga	33584422.25
6238749.00	Bank of Baroda, Mandvi	887460.00
246968.60	IDBI Bank - Thane	--
200982.60	IDBI Bank - Dombivli	200982.60
12310.20	IDBI Bank - Mulund	12310.20
--	State Co-operative Banks	--
7124779.24	District Central Co-operative Banks ( MDCC Bank Ltd., Fort )	841942.80
<b>358959117.43</b>	<b>Cash in Hand</b>	<b>407820932.27</b>

(Amount in Rs.)

SCHEDULES A-G

31.03.2021	<b>SCHEDULE F</b> <i>Balances with Other Banks</i>	31.03.2022
	<b>Current Deposit :</b>	
11136583.85	HDFC Bank Ltd.,OBC A/c.	171266.96
1245826.99	HDFC Bank Ltd.,DD A/c.	1263451.99
129467.40	HDFC Bank Ltd., SGL A/c.	34971.48
1000.00	HDFC Bank Ltd., Fort (BCP Clg Operations)	1100.00
129111.00	ICICI Bank Ltd.- CA, Vashi	100000.00
114916013.67	ICICI Bank Ltd.- Vikhroli	78160769.43
27715449.41	ICICI Bank Ltd.- ATM	26969073.87
--	Indusind Bank-CA - Bhandup	100000.00
15180.75	Axis Bank - CA, Bhandup	--
69850.00	The Shamrao Vithal Co-op Bank Ltd. - CA , Vikhroli	71850.00
933074.00	Punjab & Maharashtra Co-op Bank Ltd.- CA, Ghatkopar	--
--	Unity Small Finance Bank Ltd – CA , Kurla	6.00
<b>156291557.07</b>		<b>106872489.73</b>

	<b>Fixed Deposit :</b>	
13909114.00	FDR with Bank of Baroda, Bhandup (W)	55013275.00
--	FDR with Bank of Baroda, Matunga	18500000.00
5000000.00	FDR with MDCC Bank Ltd., Fort	5000000.00
20000000.00	FDR with The Shamrao Vithal Co-op. Bank, Oshiwara	50000000.00
10000000.00	FDR with Punjab & Maharashtra Co-op. Bank Ltd., Ghatkopar (W)	--
11054604.00	FDR with RBL Bank Ltd., Vartak, Thane (W)	--
39000000.00	FDR with RBL Bank Ltd., Ghatkopar (E)	--
35000000.00	FDR with AU Small Finance Bank Ltd., Thane (W)	41200000.00
50000000.00	FDR with Utkarsh Small Finance Bank Ltd., Chembur	50000000.00
29600000.00	FDR with Ujjivan Small Finance Bank Ltd., Chembur	25000000.00
9900000.00	FDR with G P Parsik Sahakari Bank Ltd, Mahape	9900000.00
20000000.00	FDR with Survoday Small Finance Bank Ltd., CBD Belapur	--
15000000.00	FDR with Survoday Small Finance Bank Ltd., Wadala	15000000.00
34900000.00	FDR with Fincare Small Finance Bank Ltd., Andheri (E)	--
5000000.00	FDR with Fincare Small Finance Bank Ltd., Pokhran Road, Thane (W)	34900000.00
--	FDR with Fincare Small Finance Bank Ltd., Ghatkopar (E)	15000000.00
20000000.00	FDR with Jana Small Finance Bank Ltd., Powai	20000000.00
10000000.00	FDR with DCB Bank Ltd., Kanjurmarg (W)	48900000.00
10000000.00	FDR with Equitas Small Finance Bank Ltd., Chembur	--
--	FDR with ESAF Small Finance Bank Ltd., Ghatkopar (E)	20000000.00
--	FDR with Saraswat Co-operative Bank Ltd- Mulund (W)	10000000.00
--	FDR with HDFC Bank Ltd., Fort	39700000.00
--	FDR with Unity Small Finance Bank Ltd, Kurla (W)	11060110.00
<b>338363718.00</b>		<b>446673385.00</b>
--	<b>Savings Bank Deposits :</b>	--
<b>494655275.07</b>	<b>Total Balance With Other Bank</b>	<b>553545874.73</b>

31.03.2021	<b>SCHEDULE G</b> <i>Money at Call and Short Notice</i>	31.03.2022
50000000.00	MDCC Bank Ltd., Fort – Day to Day Deposits	15000000.00
50000000.00	HDFC Bank Ltd., Fort – Day to Day Deposits	--
--	SBI DFHI Ltd.,Fort - Day to day Deposits	50000000.00
<b>100000000.00</b>		<b>65000000.00</b>

(Amount in Rs.)

<i>SCHEDULE H</i>		
<b>31.03.2021</b>	<b>Sundries / Other Assets</b>	<b>31.03.2022</b>
698815.32	Stock of Stationery	871891.17
17404.00	Stamps on Hand	22118.00
1380000.00	Staff Festival Advance	1180750.00
12220.30	BSES Commission to be received	17706.65
329934.00	Advances for expenses	1005789.12
3862701.00	Income tax refund receivable	3862701.00
13855.00	Stock Of PAN Coupons	13855.00
260978.63	Income Receivable	79343.63
375889.28	Vendor CGST Receivable (2.5, 6, 9, 14%)	205043.60
375889.28	Vendor SGST Receivable (2.5, 6, 9, 14%)	205043.52
29163.97	Vendor IGST Receivable (12, 18, 28%)	44226.33
38467.94	Vendor CGST Receivable-RCM 9%	32531.21
38467.94	Vendor SGST Receivable-RCM 9%	32531.21
29928.00	Vendor IGST Receivable-RCM 12%	29928.00
243154.98	Suspense GST Receivable	158302.75
135000.00	Stock of POS	135000.00
52202.00	CBS Collection Difference Account	52202.00
1116388.00	IMPS_Inward	10971162.34
25000.00	ATM_Acquirer	867000.00
19126.00	UPI Credit	5243155.12
719372.00	Exgratia Interest COVID 19	0.00
21000.00	Difference Receivable – NPCI Digital Products	4000.00
0.00	Advance for Premises	100000.00
0.00	APBS-DBTL Receiver	12480.00
<b>9794957.64</b>	<b>Total Sundries / Other Assets</b>	<b>25146760.65</b>



**SHRI ARIHANT CO-OPERATIVE BANK LIMITED**

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON MARCH 31, 2022**

(Amount in Rs.)

YEAR ENDED ON MARCH 31, 2021	EXPENDITURE	SCH. NO.	YEAR ENDED ON MARCH 31, 2022	YEAR ENDED ON MARCH 31, 2021	INCOME	SCH. NO.	YEAR ENDED ON MARCH 31, 2022
201,619,724.05	To Interest on Deposits & Borrowings		190,834,734.17	302,763,952.24	By Interest and Discounts	J	291,526,897.35
64,843,238.98	To Salaries, Allowances, P.F. Gratuity, Bonus		77,753,072.47	1,098,571.73	By Commission, Exchange and Brokerage		1,476,489.72
--	To Directors Fees & Allowances		13,160.00	3,136,019.00	By Rent on Lockers		3,240,572.88
1,365.00	To Meeting Expenses		82,142.00	--	By Dividend		3,586.00
14,044,203.95	To Rent, Taxes, Insurance and Lighting		14,131,207.13	--	By Profit on Sale of Assets		16,271.20
75,047.00	To Law Charges		164,722.40	19,965,991.00	By Profit on Sale of Investments		6,191,216.00
768,688.00	To Professional Charges		877,172.25	959,369.07	By Miscellaneous Income	K	1,392,848.20
715,796.51	To Postage, Telegram & Telephone Charges		783,007.16	11,076,599.07	By Other Income	L	12,505,956.10
1,343,384.00	To Auditor Fees		1,284,588.00				
3,268,961.14	To Depreciation on Bank's Property		2,898,967.06				
377,406.00	To Repairs to Furniture, Fittings, etc.		354,370.86				
848,421.66	To Printing and Stationery		679,044.74				
140,740.00	To Advertisement		661,405.20				
15,731.00	To Loss on Sale of Assets		63,011.72				
--	To Loss on Sale of or Dealing With Non Banking Assets		--				
--	To Assets written off		10,722.21				
3,079,783.00	To Amortisation of Premium on Investments		2,564,844.00				
--	To Loss on Redemption of Investment		--				
17,995,618.76	To Other Expenditure	I	19,321,610.48				
<b>29,862,393.06</b>	<b>Provisions &amp; Contingency</b>		<b>3,876,055.60</b>				
	Exceptional Items:						
--	To		--				
<b>29,862,393.06</b>	<b>Income-tax and Provisions &amp; Contingency</b>		<b>3,876,055.60</b>				
	Extraordinary Items:						
To							
<b>29,862,393.06</b>	<b>Profit before Provisions &amp; Contingency</b>		<b>3,876,055.60</b>				
	To Provision and Contingency						
6,000,000.00	Provision for Bad & Doubtful Debts Reserve	10,000,000.00		7,000,000.00	By Provisions and Contingency written back		--
--	Contingent Provision against Standard Assets	--		257,726.00	Prov On Stressed Assets COVID19 Written Back		--
14,758,596.00	Provision for Investment Depreciation Reserve	18,560,048.00		7,257,726.00	Provisions No longer Required Written Back		--
2,000,000.00	Provisions for Non Performing Inv (NPI)	2,000,000.00					
3,500,000.00	Stressed Asset Provision – COVID 19	--					
200,000.00	Provision for Restructured, Rescheduled Adv Accounts	900,000.00					
26,458,596.00			<b>31,460,048.00</b>				
<b>10,661,523.06</b>	<b>Profit before Income-tax</b>		<b>(27583992.40)</b>				
	To Provision for Tax:						
5,326,678.00	Current Income-tax	--					
(1,063,880.00)	Deferred Tax	(5,529,197.00)					
1233.00	Income-tax of earlier years/(Excess provision for Income-tax of	248,136.00					
4,264,031.00			<b>(5,281,061.00)</b>				
<b>6,397,492.06</b>	<b>Net Profit after Tax</b>		--		<b>Net Loss After Tax</b>		<b>22,302,931.40</b>
<b>346,258,228.11</b>	<b>T O T A L</b>		<b>338,656,768.85</b>	<b>346,258,228.11</b>	<b>T O T A L</b>		<b>338,656,768.85</b>

AS PER OUR REPORT OF EVEN DATE  
FOR Shinde Nayak & Associates  
Chartered Accountants

Hirachand D Dand  
Chairman

Mukesh D Maisheri  
Vice Chairman

Ashok S Savalkar  
Chief Executive Officer

DIRECTORS :

CA. L. V. Nayak  
Partner  
Mem. No. : 104221  
FRN No. : 119906W  
Statutory Auditors  
UDIN No. : 22104221AMNOUL8412

Dollar P Shah

Gulab D Shah

Hanskumar L Chheda

Jaykumar H Dagha

Kirankumar N Momaya

Yashodhan R Karani

Place : Mumbai,  
Date : 08.07.2022

Jalpa U Lodaya

Manisha M Poladia

Ratilal S Shah

Manikant V. Nagda  
(Upto 27.04.2022)

Mahesh M Padave

Keshav N More

(Amount in Rs.)

**SCHEDULE - I**

<b>2020-2021</b>	<b>Particulars-Other Expenditure</b>	<b>2021-2022</b>
109,992.00	Conveyance Charges	354,443.36
2,368,225.00	Expenditure A/C Security Guard	2,382,241.00
570,693.05	Sundry Charges	879,406.51
388,456.50	Clearing House Charges	508,035.00
30,360.00	Kanjurmarg Premises Expenses	30,360.00
7,501.00	News Paper & Periodicals	10,564.00
1,440.00	Entertainment Charges	21,763.00
320,425.66	Bank Charges	274,613.37
416,424.00	Sanitation Charges	432,707.00
53,000.00	Subscription to Association BMNS Bank	53,000.00
1,828,051.03	Annual Service Contract	1,607,957.73
21,165.00	Vehicle Running Expenses	65,894.12
4,500.00	Promotional Activities	3,500.00
233,748.83	Annual General Meeting Expenses	76,143.35
--	Special General Meeting Expenses	--
1,833,281.04	Primary Port Rental Charges	2,759,535.62
1,455,254.18	Hosting Charges	1,819,944.58
1,708,081.00	Service Charges	1,429,496.00
5,268.00	Miscellaneous Expenses	6,550.00
--	Donation	--
650.00	Inauguration Expenses	--
647,545.19	ATM charges paid to ICICI bank	851,078.91
128,650.00	IMPS charges paid to ICICI bank	174,617.46
381,800.50	Expenses for ATM and Debit card	316,543.22
30,000.00	SUBS MAHA URB COOP BK Federation	30,000.00
--	Revenue Stamp	--
5,648.00	Interest on late payment	2,818.00
563,200.63	Expenses for POS and IMPS	744,335.58
--	Cash back offer on E-com	--
91,780.67	NPCI Switching Fees	143,473.55
--	Election Expenses	--
--	Customer Meet Expenses	--
150,624.00	Depreciation On Shifting of Securities	--
--	Furniture & Fixture Written Off	--
443.50	MMS Charges paid to NPCI	853.00
1,080,853.42	CGST Receivable 50% Written Off	1,248,709.96
1,080,853.41	SGST Receivable 50% Written Off	1,248,709.96
281,182.97	IGST Receivable 50% Written Off	133,272.90
125,000.00	Advisory Charges for Investment	(125,000.00)
86,108.87	CIBIL Charges	96,120.40
1,400.00	CERSAI Charges	13,220.00
240,285.10	Bulk SMS & Email Charges	286,356.00
35,664.00	Repair Cess Payable	35,664.00
10,000.00	NPCI Certification Fees	--

22,945.00	Interest on BG Deposit (TDS)	6,114.00
200,000.00	Subscription Fees	2,200.00
4,300.00	Compensation Paid To NPCI	--
50,014.21	UPI Interchange Fee Paid	154,964.40
1,082,185.94	COVID 19 Expenses	11,404.80
157,033.06	Expenses For UPI	558,055.34
181,525.00	Stamp Duty On Mutual Fund	463,200.00
59.00	Penalty Paid To NPCI	2,478.00
--	Sundry Balances Written off	202,960.00
--	ATM Interchange Fee Received	3,306.36
<b>17,995,618.76</b>	<b>Total</b>	<b>19,321,610.48</b>

#### SCHEDULE - J

2020-2021	Particulars-Interest and Discounts	2021-2022
176,791,103.43	Interest on Loans	159,166,600.47
125,972,848.81	Interest on Investment	132,360,296.88
<b>302,763,952.24</b>	<b>Total</b>	<b>291,526,897.35</b>

#### SCHEDULE - K

2020-2021	Particulars-Miscellaneous Income	2021-2022
951,875.66	Miscellaneous Income	1,373,297.40
7,403.41	Sundry Income	9,424.30
31.00	Other Income from PMJJBY	9,625.00
59.00	PENALTY RECEIVED FROM NPCI	501.50
<b>959,369.07</b>	<b>Total</b>	<b>1,392,848.20</b>

#### SCHEDULE - L

2020-2021	Particulars- Other Income	2021-2022
1,350.00	Share Transfer Fees	1,350.00
3,475,872.27	Processing Fees	3,185,818.38
4,869,737.93	Incidental Charges	6,307,243.72
282,925.00	Inspection Charges	336,625.00
650.00	Duplicate Share Certificate Charges	1,650.00
405,248.12	ATM Charges	532,877.82
841,358.26	SMS Banking Charges	890,315.30
--	Excess IDR Provision	--
439,389.40	IMPS Debit Charges	539,774.47
686,257.20	Cash handling charges	539,623.00
73,810.89	UPI Interchange Fee Received	170,678.41
--	ATM Interchange Fee Received	--
<b>11,076,599.07</b>	<b>Total</b>	<b>12,505,956.10</b>