

Arihant Furniture Fixture

- 1 **Nature of Facility** - Demand Loan
- 2 **Purpose** - For purchase of Furniture Fixture
- 3 **Eligibility** - For Individuals of 18 years of Age & Above having Regular Income.
- Income Tax Payers, in case of Non-Income Tax Payers, Net Take Home Salary should be at least 50% of Annual Pay.
- The Borrower should be Shareholder of the Bank. In case of prospective Borrower, he should be enrolled as a member before sanction of Loan. (1% of Loan Amount)
- 4 **Quantum/Loan Amount** - **Maximum of Rs. 2.00 lakh**
- 5 **Prime Security** - Lien/Hypothecation of Furniture Fixture
- 6 **Margin** - 15%
- 7 **Collateral Security** - Nil
- 8 **Rate of Interest** - @ **12.00% p.a**
- 9 **Repayment Period** - 36 Months
- 10 **Processing Charges** - 1% of limit, with minimum cap of Rs 250.00 and maximum cap of Rs 2.00 lacs + GST
- 11 **Other Requirement** -
 - If **Salaried**: Salary slips for last 3 months and Bank Statement for last 12 months or Form 16 of the Applicant of last 3 years or Employment Certificate from Employer.
 - **If Businessman / Professional/ Self Employed**: ITR copies of last 3 years and Bank Statement for last 12 months.
 - Two Guarantors acceptable to Bank and Last 2 year ITR/Form 16 of Guarantor (Should be our Bank's Member as Nominal Member OR Regular Share Holder)
 - KYC Documents of Applicant & Guarantors.
 - Other necessary papers as required by Bank.