

## Arihant Furnishing

1	<b>Nature of Facility</b>	-	Term Loan
2	<b>Purpose</b>	-	To meet expenditure in respect of House Furnishing/Furniture Fixture
3	<b>Eligibility</b>	-	For Individuals who are salaried/Professions/Self Employed/Businessmen having Regular Income.
		-	Whose Take Home Pay/Income is not less than 50% of Gross Monthly Income/Earnings after considering all Deductions.
		-	The Borrower should be Shareholder of the Bank. In case of prospective Borrower, he should be enrolled as a member before sanction of Loan.
4	<b>Quantum</b>	-	<b>Maximum of Rs. 25.00 lacs</b>
5	<b>Prime Security</b>	-	Hypothecation of Furniture Fixture
6	<b>Margin</b>	-	15%
7	<b>Collateral Security</b>	-	Equivalent to Loan Amount
8	<b>Rate of Interest</b>	-	<b>@ 12.00% p.a</b>
9	<b>Repayment Period</b>	-	36-60 Months
10	<b>Processing Charges</b>	-	1% of limit, with minimum cap of Rs 250.00 and maximum cap of Rs 2.00 lacs + GST
11	<b>Other Requirement</b>	-	<ul style="list-style-type: none"> <li>- If <b>Salaried</b>: Salary slips for last 3 months and Bank Statement for last 12 months or Form 16 of the Applicant of last 3 years or Employment Certificate from Employer.</li> <li>- If <b>Businessman / Professional/ Self Employed</b>: ITR copies of last 3 years and Bank Statement for last 12 months.</li> <li>- Two Guarantors acceptable to Bank and Last 2 year ITR/Form 16 of Guarantor (Should be our Bank's Member as Nominal Member OR Regular Share Holder)</li> <li>- KYC Documents of Applicant &amp; Guarantors.</li> <li>- Other necessary papers as required by Bank.</li> </ul>