

Arihant Atma Nirbhar Loan

Nature of Facility	Term Loan
Purpose of Loan	<p>To Set-up or cater in Micro & Small Home Business as follows :</p> <p>Manufacturing / Making Products like Candle Making, Pickle & Papad, Agarbatti, Buttons, Designer Lace, Shoe Lace, Ice-Cream Cones, Handmade Chocolates, Cotton Buds, Idli-Dosa Batter, Envelopes & Files, Disposable Plates, Jute & Paper Bags, Staple Pins, Paper Products, Organic Soap, Envelopes & Files, Bindi-Bangle Making, Home Made Sweets & Farsan, Greeting Cards, Decorative Lamp, Pottery Items, Book Binders & Photo Frames, Sandwich & Poli-Bhaji Sellers, etc.</p> <p>Rendering Services like Tiffin & Lunch Box Services, Baby Sitting, Beauty Parlor, Home Tutions, Courier Franchise, Fashion or Interior Designers, Desktop Publishing & Web Designing, Event Managers, Investment Advisers & Wealth Managers, Pathology Labs, Ayurvedic & Homeopathy Practitioners, Travel Agents & Tour Planners, Tailoring & Designer of Outfits, Flour Mills, etc.</p> <p>Traders of Products like Hygiene Products, Gold-Silver Plated Ornaments, Organic Fruits & Vegetable, Plants & Seeds (Nursery), Spectacle Frame Dealers, Footwear Designers & Dealers, Gloves, Masks & Hand Sanitizes, Small Kirana Shops, Florists & Flower Decorators, Tempered Glass for Mobile Phones, etc.</p>
Beneficiary	Individuals engaged in Micro & Small Home Business, not prohibited by any law or opposed to public interest. Any dealing in Alcohol, Tobacco and Gambling should not be encouraged.
Eligibility	<p>Individual Aged above 18 years not more than -60- Years old. (Age + Tenure of loan should be not more than 65 years)</p> <p>- SB / CA Bank Holder (Existing / New)</p>
Loan Amount	<p>Minimum : Rs 50,000.00</p> <p>Maximum : Rs 2,00,000.00</p>
Rate of Interest	ROI @ 12.00% p.a.
Term Loan Repayment Period	Maximum 24 Months, with scope of Enhancement / Top-up for those who enjoy good repayment track record
Prime Security	Asset created out of Bank finance
Margin	Nil
Collateral Security	<p>- Pledge of Recurring Deposit of 1% of the Loan Amount for Loan Period.</p> <p>- Life / Term Policy equivalent to loan amount (case to case basis)</p>
Processing Charges	<p>Upfront Charges : Rs. 500/- + GST (No Refund)</p> <p>Loan Processing Charges : Rs. 750/- + GST (less Upfront charges already recovered)</p>

Other Charges	1) Inspection Charges	Nil
	2) Document Charges	Actual applicable amount will be recovered
	3) CIBIL Charges	Rs 150.00 + GST
	4) CERSAI Charges	Nil
Share Holdings	2.50% of Loan Amount	
Other Requirement	<p>- If Salaried: Salary slips for last 3 months and Bank Statement for last 12 months or Form 16 of the Applicant of last 3 years or Employment Certificate from Employer.</p> <p>- If Businessman / Professional/ Self Employed: ITR copies of last 3 years and Bank Statement for last 12 months.</p> <p>- Two Guarantors acceptable to Bank and Last 2 year ITR/Form 16 of Guarantor (Should be our Bank's Member as Nominal Member OR Regular Share Holder)</p> <p>- KYC Documents of Applicant & Guarantors.</p> <p>- Other necessary papers as required by Bank.</p>	
AWARD	In case of Regular Repayment of Monthly Installments by the Borrower, EMI of Last month will be waived as a reward.	