

### **ARIHANT – COMFORT**

<b>Nature of facility</b>	Term Loan
Purpose	For purchase of consumer durables i.e, LCD / LED TVs, Refrigerators, Music System, Air Conditioners, Personal Computers, Laptops etc
Eligibility	<p>For individuals of 18 years of age and above having regular income.</p> <p>Permanent Employee of Central/ State/ Defence/ Police Force/ Autonomous Bodies/ Public Sector Undertakings/ Corporations/ Ltd. Companies/ Firms/ Established Educational Institutions Associates, Clubs, Trusts etc.</p> <p>Income Tax payers. In case of Non-Income Tax payers, the net take home salary should be at least 50% of annual pay.</p> <p>The prospective borrower should be account holder of the bank for at least 6 months with satisfactory conduct of the account.</p> <p>The borrower should be shareholder of the Bank. In case of prospective borrower, he should be enrolled as a member before sanction of loan.</p>
Loan Amount	Maximum of Rs. 2.00 lakh.
Margin	15%
Collateral	Nil
Rate of Interest	@ 12% p.a. irrespective of Loan Amount.
Processing Charges	1% of limit, with minimum cap of Rs 250.00 and maximum cap of Rs 2.00 lacs + GST
Repayment of Loan	36 EMIs or left over period of the service of the borrower or 58/60 years of age whichever is earlier
Security	Hypothecation of the Asset Purchased out of Bank Finance
<b><u>Requirement</u></b>	<ul style="list-style-type: none"><li>- Audited/CA Certified Balance Sheet &amp; Profit &amp; Loss Accounts Statement or Form No 16 of Applicant Guarantors for last 3 years alongwith last 3 months salary slip of applicant.</li><li>- Two Guarantors acceptable to Bank (should be our Bank's Member as Nominal Member OR Regular Share Holder)</li><li>- KYC Documents of Applicant &amp; Guarantors.</li><li>- Other necessary papers as required by Bank.</li></ul>