ARIHANT - TERM FINANCE TERM LOAN FOR PLANTS (INCLUDING FACTORY LAND AND BUILDING)/MACHINERY/EQUIPMENTS)

NATURE OF FACILITY	Term Loan
PURPOSE	For Manufacturing / Business needs
ELIGIBILITY	All persons engaged in Trading/ Processing/ Manufacturing of any commodity/ goods and persons engaged in Service Sector. (Not prohibited by any law or opposed to public interest). Individuals, Proprietary/ Partnership firms and Ltd. Companies can avail this facility.
	The Borrower should be shareholder of the Bank. In case of prospective borrower, he should be enrolled as a member before sanctioning loan.
Security	Prime: Hyp. Plant and Machinery/Equipment. Collateral: Equitable/ Registered Mortgage of Property (Land and Building)
RATE OF INTEREST	Minimum: @ 11.25% p.a. Maximum:@ 13.50% p.a.
PROCESSING CHARGES	1% of limit, with minimum cap of Rs 250.00 and maximum cap of Rs 2.00 lacs + GST
REPAYMENT OF LOAN	Maximum 84 Months.
Requirement	 - Audited/CA Certified Balance Sheet & Profit & Loss Accounts Statement of Applicant /Guarantors for last 3 years. - Projected Balance Sheet & Profit & Loss Accounts Statement of Applicant for the Loan Period. - Two Guarantors acceptable to Bank (should be our Bank's Member as Nominal Member OR Regular Share Holder) - KYC Documents of Applicant & Guarantors. - Other necessary papers as required by Bank.